

# UPEIDA inks MoUs for Rs 500cr investment in defence corridor

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Lucknow: UPEIDA CEO Awanish Awasthi signed two MoUs with the firm Delta Combat Systems Limited on Monday for investment in the Aligarh and Jhansi nodes of the UP defence industrial corridor. The company has submitted a proposal to invest Rs 250 crore in Aligarh for which it has sought 100 acre land.

Company president Kumar Santosh said the company intends to manufacture the latest models of assault rifles in Aligarh.

We also plan to invest Rs 250 crore in the Jhansi node where we will set up a maintenance, repair and operations facility for arms and ammunition, rockets, MANDAD, ATGM and armoured vehicles, Santosh added. The company said it will be able to provide employment to a minimum of 250 people at Jhansi unit.

The defence corridor being developed in UP is one of two coming up in the country, the other being in Tamil Nadu. The corridor in UP will have six nodes including Jhansi which will see industrial development across 1,086 hectare. Out of this, 1,035 hectare land has been acquired.