IIDC reviews progress of projects launched in Ground Breaking Ceremonies

- Ensure smooth and uninterrupted implementation of investment projects that were launched in ground breaking ceremonies.
- Even if investors do not contact, the progress and feedback of projects should be taken continuously by the departments
- Nominate nodal officers for projects with more than 50 crore investment in Food-Processing sector
- State's data centre policy is under preparation

-Infrastructure & Industrial Development Commissioner, U.P.

- 80 projects with an investment of about Rs 37,000 crores completed, commercial activities started
- Tripartite dialogue with more than 25 investors for resolution of issues

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After the successful organization of U.P. Investors Summit-2018 in February 2018 as well as ground breaking of about 370 projects with an investment of about Rs 1 lakh 25 thousand crores in July 2018 and July 2019, the Government of Uttar Pradesh is now striving for the smooth and speedy implementation of these investment projects.

In this regard, a marathon dialogue session was held with investors under the chairmanship of Mr. Alok Tandon, Infrastructure and Industrial Development Commissioner at Lok Bhawan here today. Principal Secretary of the Department of Infrastructure and Industrial Development, Mr. Alok Kumar and Secretary, Industrial Development and Executive Director Udyog Bandhu-Smt. Neena Sharma held extensive talks and discussions with investors and departments concerned to resolve the issues.

The Infrastructure and Industrial Development Commissioner (IIDC), Alok Tandon said that smooth and uninterrupted implementation should be ensured of investment projects, which were launched in the ground breaking ceremonies. He said that even if investors do not contact, the progress and feedback of projects should be taken continuously by the departments. While reviewing the projects of the Food-Processing sector, IIDC said that the nodal officers should be nominated to handhold the food processing projects with investment of more than 50 crores. He said that the information technology (IT) sector is in the revival phase, so extending the completion period of projects may be considered.

Shri Alok Tandon informed that the Data Centre Policy of the state is being prepared. In this regard, Principal Secretary, Infrastructure and Industrial Development, Mr. Alok Kumar said that two separate power supply lines are required for the establishment of data centres, for which U.P. Power Transmission Corporation has agreed. He appealed to investors to give their suggestions for formulation of data centre policy.

Shri Alok Kumar informed that due to continuous dialogue with investors and constant monitoring of the status of the implementation of the MoUs, the implementation of 80 projects belonging to ground breaking ceremonies worth an investment of about Rs 37,000 crore has been completed and commercial activities have started in these units.

Senior executives of more than 25 companies like World Trade Center Development Company, Infosys Ltd., KHY Electronic India, Uppals IT Projects, Lianchang Electronic India, Chenfeng Tech Ltd., Nandavan Mega Food Park, Adani Group, Nature Fresh, Sunsource Energy, Tata Power Renewables, UK Paints, Anandi Magic World, Azure Power, Gallent Ispat, PTC Industries etc. participated in the deliberations.

Senior officials of departments of IT and Electronics, Energy, Revenue, Tourism, Housing, Food Processing, Excise and other industrial development authorities including Noida and Greater Noida participated in the meeting.

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