

Major reprieve to 1k industrial land allottees

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Lucknow: To provide relief to around 1,000 investors in Noida, Greater Noida and Yamuna Authority whose land allocation stood cancelled on December 31, 2022, as per an order dated June 3, 2022, the industries department has decided to extend the date for cancellation till December 31, 2024.

The order issued by in-

frastructure and industrial development commissioner **Manoj Kumar Singh** on Wednesday to all concerned development authorities, mentions the amendment made to section 7 of the Industrial Area Development Act, 1976 on June 3, 2022 under which land allotted under industrial, IT and ITES categories before July 28, 2020 which had not been used as mandatory, or where work had not been completed within eight years

as on July 28, 2020, would be deemed cancelled and returned to the authority on December 31, 2022.

“The new rule stated that if a plot has been allotted eight years back and project had not been completed, then allocation would be automatically cancelled on December 31, 2022. There was, however, one clause in the amendment, which allowed the government to extend the date for interest of development or emp-

loyment. Using that clause, we have extended this date to December 31, 2024,” **Singh** said.

He explained that even if work had started on the plot, and some part had been completed, the investors had not been able to take completion certificates by the stipulated time and their projects were left in a lurch. Now they have been given an extension to complete work and also apply for completion certificates by December 31, 2024.