

## **Davos: UP Govt and Hero group sign MoU for investment of ₹4000 crore**

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The Hero Future Energies (HFE), part of the Hero Group on Wednesday signed an Memorandum of Understanding with the Uttar Pradesh government for investing ₹4,000 crore in a renewable energy and clean technology project. The MoU was signed by Agriculture Production Commissioner & Infrastructure & Industrial Development Commissioner of UP Government, **Shri Manoj Kumar Singh** and **Shri Rahul Munjal, Chairman and Managing Director, Hero Future Energies**, on the sidelines of World Economic Forum meetings at Davos, Switzerland.

The company currently has a portfolio of 3 GW of grid connected wind, solar and rooftop solar power generating assets operating in India and Europe and another 2 GW of projects are in the pipeline across India, Vietnam, Bangladesh, and UK.

Besides this, the delegation also met the top leadership of **HCL Technologies, Uniliver, Nestle, Microsoft and ReNew** today.

In its meeting with **Shri Kalyan Kumar, Chief product officer of HCL Technologies**, the delegation discussed the company's expansion of its core product development work in Lucknow. The company, has an **ongoing project in Lucknow, which includes the HCL IT City**, which spans over 100 acres and operates as a SEZ zone.

In another development, the delegation met **Shri Ranveer Chandra, MD, Industry Research, Microsoft** and discussed the possibility of setting up an **AI hub** in the state. It also engaged in a productive meeting with **Mr Paul Bulcke, Chairman, Nestle Global**, in which Shri Manoj Kumar Singh discussed the possibility of setting-up a plant of Nestle in Uttar Pradesh. The delegation also explored the opportunity of Nestle collaborating with the farmers in the State for increasing the productivity of milk.

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