

Industry leaders pledge over ₹88,000 cr in first session

PROGRESSIVE Five major groups promise to contribute to Uttar Pradesh's growth story

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LUCKNOW As Prime Minister Narendra Modi declared Uttar Pradesh's mega investor summit open here on Wednesday, top industry leaders pledged investments of over ₹88,000 crore in the state during the inaugural session of the meet.

The companies that secured investments over the next five years included Bellona Jee (₹18,000 crore), Adani group (₹12,000 crore), Aditya Birla Group (₹12,000 crore), Essel Group (₹11,750 crore) and Mahindra & Mahindra (₹10 crore).

Addressing the summit, chairman, Bellona Industries Ltd, Mukesh Ambani said the PM's dream was to make UP 'Servo India Pradesh'.

Ambani said, "There is a new UP. The PM's dream is to make UP a Servo India Pradesh and we all will realise his dream. UP is fortunate to have a CM like Yogi Adityanath."

"We cannot rise without the rise of 22 crore people. When UP rises, no power can stop India to become an economic power. It is one of the largest investors in UP with an investment of ₹10,000 crore. It will assist the administration to reach every village. By December 2018, it will have projects in every state," he said.

Chairman, Aditya Birla Group, Kumar Mangalam Birla said, "UP's districts have grown at a rate of 38.4 per cent which is higher than the national average."

Balrath Chandra of Essel Group said, "We had worked out an MoU for larger investment. The chief minister, however, brought it down to ₹11,750 crore. This is good and workable."

Bartley, state minister for industrial development Satish Mahanta said the government's positive response would compel industries to invest in Uttar



• Aditya Birla group chairman Kumar Mangalam Birla with Adani group head Gautam Adani. deepakr@ht.com

WE'RE WITH YOU ON YOUR JOURNEY: ADANI

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LUCKNOW Gautam Adani, chairman of the Adani group, pledged to invest ₹12,000 crore in UP, Pradesh in the next five years.

The Adani group's core business is in diversified infrastructure, including, mainly port operations, distribution of natural gas and renewable energy.

Speaking at the inaugural session of the investors' summit Adani said, "We will stand with you on your journey in transforming UP Pradesh."

"Uttar Pradesh's strategic location and rapid development make it most favourable destination for development," he said.

He added that a CP-led 1% growth story could not be supported from the country.

Adani announced that his company would invest more than ₹10,000 crore for projects including a 1,000 MW solar plant developing a storage capacity which tonnes, assets model for two parks, 5,000 MW solar park world class food and agri-complex and a world class multi-disciplinary university and its development center in Noida.

Adani also recalled PM Narendra Modi's efforts to transform Gujarat. "Shree Narayan Trust was chief minister of Gujarat, the first investors' summit was organised in the state. I that event, Shreegopal took me to the last Village Gujarat and met 10,000 people from across the world participated," he said.



• Former SP leader Amar Singh and (below) Essel Group chairman Satish Chandra at the summit. deepakr@ht.com



Major proposed investments/MOUs

| | |
|-----------|-------------------------------|
| ₹8,000 cr | TORRENT POWER |
| ₹6,000 cr | AZURE POWER |
| ₹5,000 cr | NOGA APPAREL (EXPORT CHANNEL) |
| ₹5,000 cr | STERILITE GRID |
| ₹4,700 cr | LULU GROUP |
| ₹4,000 cr | MK AEROMATICS |
| ₹4,000 cr | TECHNO ELECTRICS |
| ₹4,000 cr | IL & PS RAIL LTD |
| ₹4,000 cr | ADANI POWER |
| ₹4,000 cr | CLEAN MAX ENVIRO |
| ₹4,000 cr | SIKARIA ENERGY LTD |
| ₹3,750 cr | RAISE INDUSTRIAL PARKS |
| ₹3,500 cr | STAR CEMENT |
| ₹3,375 cr | UPNR |
| ₹3,000 cr | IESO SRL |