

UP got ₹6,700cr investment in 6 months despite pandemic

Investment Intent Of ₹45k cr In The Pipeline

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Lucknow: Despite Covid-induced lockdown, Uttar Pradesh has received an investment of around ₹6,700 crore in the past six months. Industrial authorities have already allotted 26 acres land for these projects. Besides, they have already received more than 40 investment offers of companies from countries like US, UK, Germany, Canada, South Korea and Japan.

This, said Infrastructure and Industrial Development commissioner Alok Tandon, is a reflection of the pro-industry policies of the government and the effort to develop

KEY INVESTMENT INTENTS

₹2,000cr in wiring harness and components | Suzuki (Japan)

₹953cr in POPF, BOPET, Metalized Films Production Plant | Surya Global Flexi Films Pvt Ltd

₹750cr in yeast manufacturing | Associated British Food Plc (AB Mauri) (UK)

₹750cr in electric vehicles | Edison Motors (South Korea)

₹746cr in grain infrastructure equipment |

Ekagra Inc (Canada)
₹750cr in data centre | Hiranandani Group

₹300cr in integrated food processing unit | Britannia Industries Ltd

₹300cr in footwear manufacturing | Van Weitz (Germany)

₹200cr in consumer electronics | Dasa Technologies

₹200cr in software development | Map Software (US)



the state even as the Covid-19 pandemic raged in the state.

Tandon said that 236 plots have been allocated to major investors such as Hiranandani Group, Surya Global, Hindustan Unilever, MG Capsules, Kacho Packaging, Mountaintop View Technologies. The

units where work has started or where construction has begun have an employment generation potential of nearly 1.25 lakh, Tandon said.

Post Covid-19 lockdown, UP Government has identified key sectors where it will encourage new investment,

said an official. These include bulk drug and medical device manufacturing, logistics, defence, data centres etc. The Greater Noida area, where the Jewar airport is coming up, is also being developed as an industrial hub where opening projects include an MSME park, electronics park, apparel park, handicraft park, toys park, cargo complex, MRO facilities etc. These are expected to bring in investments of ₹6,000 crore and employment to about 2.5-3 lakh people.

Tandon added that during the past five months, the state also attracted more than 40 investors from 19 countries such as Japan, US, UK, Canada, Germany and South Korea worth around ₹6,000 crore.

This includes investments of ₹670 crore in data centre by Hiranandani Group, ₹300 crore in an integra-

ted food processing unit by Britannia Industries Ltd, ₹750 crore in yeast manufacturing by Associated British Food, UK, ₹200 crore in consumer electronics by Dasa Technologies, ₹300 crore in footwear manufacturing by Van Weitz, Germany, ₹65 crore by Surya Global Flexi Films Pvt Ltd, ₹200 crore in software development by US Map Software, ₹700 crore in grain infrastructure equipment by Ekagra Inc, Canada. At present, UP has a land bank of 26,000 acres which is ready to move to. The government has also identified around 22,000 acres of land for industrial development, which include areas around Firozabad, Agra, Unnao, Chitrakoot, Mainpuri and Nainital.

"The government launched a 'Post Covid-19 Accelerated Investment Promotion Policy for Backward Regions 2021'," Tandon said.

Single window system, GST cell for UP exporters soon

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Lucknow: To increase exports from UP, especially of products which China has till now held a large share in, the UP export promotion council will be setting up a single window system for exporters to help them resolve their issues and to be able to apply for all necessary clearances from a single point. A separate GST cell will also be set up for them.

Minister for MSME and export, Sitdharti Nash Singh, said that professionals would be engaged by the export promotion council for the smooth functioning of the system. "In 2019-20, UP's exports were ₹

1,20,000 crore. The Covid pandemic crossed some hurdles this year, but in the next three years, we plan on increasing exports from UP to at least ₹1 lakh crore. We have to see an opportunity in the pandemic. China's share of exports to several countries was about 50-60%, but now due to international relations with China are starting due to the pandemic, we should try and leverage India's manufacturing with the global supply chain, as mentioned by PM Narendra Modi recently," Singh said.

Singh said there was an increase of 28% in UP's total exports due to goods produced under the chief minister's one-district-one-product scheme. The export council hired

PriceWaterhouseCoopers as a consultant to identify products which can penetrate markets which China is vacating. With details of this study in hand, Singh said, the government will be able to frame a structured policy for the shortlisted goods and ensure better marketing for them.

Singh added that the government is also mulling on special concessions, like a transferable rebate on customs, to offset the additional expenditure which UP exporters have to bear for transporting their products to ports. A subsidy of more than ₹3,000 is likely per container to make it viable for UP exporters to transport their goods to ports.