

Foreign investors promise smart investment in UP

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LUCKNOW: Investors from countries such as Czech and Slovakia said they were looking forward to play a role in making Uttar Pradesh (UP) smarter.

In a talk organised during the UP Investors' Summit, the investors from different countries not only highlighted their CSPs but also displayed things that could be well adopted by UP in order to take its development to another level.

"When we are heading towards smart city, our expertise in smart illumination can help UP cities a lot," said Harish Reddy, managing director, Soak Electronics, the company that deals in smart illumination.

Reddy, who was representing Slovakia, said the lights manufactured by his company were based on smart sensing technology.

He said the entire illumination in around 100 to 100km of stretch can be easily managed through a mobile app.

"Be it part, street, residential areas or others. One can also define the dimming schedule that could also be helpful in saving power. Under this mode, one can dim the lights during the wee hours when its usage is quite low, thus can save power," he added.

HE Zigmund Bertok, ambassador, embassy of the Slovak Republic in India, who was the special guest on the occasion said, "Slovakian companies are looking at UP as a destination to invest. UP has all that constitute it investors first choice. This summit is just a beginning I am hopeful that our investors would come forward to invest in UP," he added.

HE Milan Hovorka, ambassador of Czech Republic to India, who was the special guest on the occasion, said India's make in India programme is an opportunity for their investors. He said their investors are looking forward for the local connectivity and also focusing on the sectors like food processing, electrical goods and others.

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