

UP government to set up loan camps to help MSMEs facing pandemic blues

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LUCKNOW: The UP government is planning to organise a special loan disbursement camp for industrial units as part of its initiatives to give boost to economic activities which got slowed down during the Covid pandemic.

Additional chief secretary, information and MSME, Navneet said the camp would be specially helpful for entrepreneurs who want to set up small industrial units and generate employment.

“The state government aspires to scale up economic activities. Almost all industrial units in the state are in a working state with the help of labourers. Industrial units facing problems are being provided loans with the help of banks under ‘Atmanirbhar package’,” Shegal told reporters. He added that around 4,37,000 units have been provided with loan to the

tune of Rs 10,850 crore.

He said the state government is also trying to provide more employment opportunities. In the current fiscal year, around 6.30 lakh new micro, small and medium scale enterprises (MSME) units have been provided loans worth Rs 18,348 crore.

Sehgal said the state government was giving priority to procurement of paddy in the ongoing season.

He said this year, 120 lakh quintal paddy has been purchased, which is three times the quantity bought last year. The

government has also purchased 95,000 quintal maize from farmers, which is more than what was procured last year, Sehgal added.

He said the government is trying to provide adequate and timely compensation to farmers. “CM Yogi has asked all the district magistrates to review paddy purchase at the district level,” he said.
