

Sops for industries: Land conversion rate cut to 20%, nod to industrial zone in Meerut

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CLAIMING THAT “defence, aerospace, warehousing, data centres, electric vehicles and pharma” sectors were some of the “emerging investment centres” in Uttar Pradesh, Chief Minister Yogi Adityanath on Monday said “UP is the idea whose time has come” and announced various sops for industries.

The chief minister, who presided over a meeting of the ‘Invest UP’ summit (earlier known as ‘Udyog Bandhu’), said Uttar Pradesh was on the path of becoming a \$1-trillion economy because of “strong law and order” and infrastructure development in power, road, communication and transport sectors.

In the meeting, the state government decided to set up an industrial zone in Meerut and re-



UP is the idea whose time has come:
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duce rural-to-industrial land conversion circle rate from 35 per cent to 20 per cent. In case of conversion of huge land, the rate will drop to 14 per cent.

Adityanath claimed Uttar Pradesh had received investment proposals worth Rs 7,000 crore from Japan, the United States, the United Kingdom, Canada and Germany.

Lauding his government for transforming the state into an “investor friendly” place, the chief minister recalled that the state was ranked second in the ‘Ease of Doing Business’ index.

Adityanath also claimed that out of Rs 4.28 lakh crore investments pledged in the UP

Investors Summit 2018, projects worth Rs 2 lakh crore had already started.

In the ‘Invest UP’ summit, it was decided that the Housing and Urban Planning department would resolve applications for land conversion in 90 days.

In another decision, it was decided that industrial units established in rural areas would be made free from dual taxations. The 60 per cent of tax collected from these industrial units by Zila Panchayats will have to be spent on the upkeep of the industrial region.

The new industrial zone in Meerut will be developed on a vacant land of a closed mill by the Uttar Pradesh State Industrial Development Authority.

District magistrates have been asked to hold one ‘Invest UP’ meeting every month to resolve issues of entrepreneurs and industrialists of their area.

1,000-acre land identified for film city near Noida

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THE YAMUNA Expressway authority has sent a proposal to the Uttar Pradesh government for setting up a film city in Gautam Buddha Nagar, officials said on Monday.

Land has been identified for the proposed film city, which would be spread over an area of 1,000 acres, officials of the Yamuna Expressway Industrial Development Authority (YEIDA) said.

Chief Minister Yogi Adityanath had on September 18 announced setting up the country’s “biggest” and “most beautiful” film city in the district bordering Delhi and instructed

officials to search for land in or around Noida and Greater Noida.

“The Yamuna Expressway authority on Sunday sent the proposal to the state government for a film city in an area of 1,000-acre land in Sector 21,” YEIDA’s Officer on Special Duty Shailendra Bhatia told PTI.

He said the identified land stands out for the project as it would be close to the upcoming international airport in Jewar and has good road connectivity.

The proposed site in Sector 21, which falls along the Yamuna Expressway (Delhi-Agra), is just six km from the upcoming airport in Jewar and 12 km from the Eastern Peripheral Expressway, according to officials. The site is around 70 km from Delhi and 150 km from Agra, the officials added.