## UP is an idea whose time has come: CM to investors

## Offers Sops; Eyes Top Rank In Ease Of Doing Business

Neha.Lalchandani @timesgroup.com

Lucknow: After UP jumped to second spot from 2017's 12th position in all-India 'Ease of doing business' rankings released recently, chief minister Yogi Adityanath is now focussing on bringing the state to the first position. On Monday, while chairing a meeting of Invest UP, formerly known as Udyog Bandhu, Yogi declared that "UP is an idea whose time has come and it is poised to become an industrial state very soon".

Interacting with industry representatives, the CM said several major decisions have been taken by his government to ease industrial investment. This includes reduction of conversion fee from agriculture to industrial from 35% of the cir-

## MAKING IT SIMPLER

- Housing and urban planning department to dispose of applications for change in land use within 90 days
- Industrial units located in industrial or rural areas to be exempt from double tax
- UPSIDA to develop land under closed mill in Meerut as industrial estate
- A minimum of 60% tax collected by zila panchayats

Conversion fee from agriculture to industrial use reduced from 35% of circle rate to 20% and to 14% for large land parcels to be used for development of industrial areas

DMs to compulsorily hold Udyog Bandhu meetings each month

## **UP to launch policy for SC/ST industrialists**

o provide special assistance to investors and industrialists from the SC/ST communities, the state government has announced that a special policy will be introduced for them. Additional chief secretary (MSME) Navneet Sehgal said the policy will ensure that the community becomes a "provider of jobs". P4

cle rate to 20% and to 14% for large land parcels. Housing and urban planning department will have to dispose of applications by industrial units for change in land use in 90 days.

▶ Double tax, P 4