

# Units won't have to pay double tax: CM

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Industrial units in industrial and rural areas will be free from paying double tax. It has also been decided that UP State Industrial Development Authority (UP-SIDA) will develop land of a closed mill in Meerut as an industrial estate. All DMs have been directed to hold Udyog Bandhu meetings every month to resolve issues being faced by investors locally.

Yogi said UP is working towards a \$1 trillion economy to help the country realise the goal of becoming a \$5 trillion economy. He said that MoUs worth Rs 2 lakh crore have already been implemented and the state has received over 50 investment proposals worth over Rs 7,000 crore from 10 countries which include Japan, US, UK, Canada, Germany and South Korea.

Initiatives taken by the state include the Nivesh Mitra portal, the largest single

window system mechanism in the country where around 146 services are being provided on a single platform. A massive land bank of 20,000 acres is ready with the government which can be availed of by investors as soon as the project is finalised.

UP contributes 8% of the country's GDP and with a population of about 24 crore, is a huge market, the CM said. He added that sectors like electronics, IT, food processing, dairy, textiles, tourism and films are preferred investment hubs while others like solar power, bio-fuel and civil aviation are coming up as attractive options. The state is also promoting sectors like defence and aerospace, especially in light of the upcoming defence corridor, warehousing, data centres, electrical vehicles and pharma.

Besides highways and expressways, UP will also get an airport in Jewar near Noida, and in Kushinagar, to cater to east UP.

## UP thinks, other states follow: Min

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**Lucknow:** "Gone are the days when it was said that what West Bengal thought, India followed. Now, under the Yogi regime, we can say what UP thinks today, other states follow it tomorrow," MSME and export promotion minister Sidharth Nath Singh said in his tweet after the address of Chief Minister Yogi Adityanath at the Invest UP programme held here on Monday. He said the state has introduced several reforms to give a boost to the industry. In fact, UP was the first state to introduce labour reforms, formulate sector specific policies and initiate logistical initiatives as a flatted factory model, the minister added.

ODOP campaign of the CM has not only been appreciated by prime minister Narendra Modi, but several states have also shown a keen interest in following it to promote MSME sector, he said.