

UP got 47,572cr investment in times of Covid pandemic: Min

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Lucknow: While most of the states were struggling to contain the novel coronavirus pandemic, UP not only succeeded in checking spread of the virus, but also earned a unique distinction



of attracting an investment of Rs 47,572 crore in the last six months.

Talking to TOI after chairing a review meeting on the

progress in the Industrial and Investment sector here on Wednesday, MSME and export promotion minister **Sidharth Nath Singh** claimed that UP is the only state to have fetched so much of investment even during the most challenging period. The review meeting was attended by the infrastructure and industrial development commissioner **Alok Tandon** and additional chief secretary, MSME, **Navneet Sehgal**.

"Out of Rs 47,572 crore investments in the state, Rs 37,714 crore came from the domestic side, while remaining from

overseas companies which evinced keen interest in the state's huge potential in manufacturing, MSME and agriculture sectors. The Yogi government's sector specific policies also yielded positive results," said Singh who has been leading the state's investment initiative through webinars with global companies, foreign embassies and corporate heads from India and abroad.

The minister asked the additional chief secretary to pursue investment proposals forwarded by overseas companies and foreign embassies by wri-

ting them directly. He reviewed proposals by industrial houses led by Adani, Tata, Ambanis and Mahendra. Singh said that the state is getting tremendous response from Canada, which has proposed to invest Rs 1,746 crore, including Rs 1,000 crore around Jewar airport. Four companies each from Germany and Hong Kong will invest over Rs 1,000 crore, he added.

He said the government has created an atmosphere for industrial growth and investment and added that UP is ensuring round the clock power availability to industrial sector.