

How Samsung proposal saw the light of day

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Lucknow: The Samsung's decision to invest Rs 4,825 crore in UP not only reiterates the huge potential the state has in the field of electronics and IT, but also sends a strong signal how the state has transformed under the leadership of Chief Minister Yogi Adityanath as many global companies are now opting for UP as their destination, said MSME and export promotion minister Sidharth Nath Singh who along with his cabinet colleague and chairman of a committee of ministers Suresh Khanna pursued the revival of the project which was lying unatten-

terested in investing in Noida, due to procedural complexities the proposal was not able to materialise. Later, Khanna discussed the matter with the promoters asking them not to press for an incentive of Rs 965 crore which the state as a policy did not allow. Sidharth Nath Singh also interacted with the Central government and sought clarifications on the policy to offer incentives to promoters. Later, Khanna convinced the company to set up their unit for the manufacturing of display units.

"This is a major achievement for UP. Samsung has confirmed its proposal for investing in the state," remarked Suresh Khanna.