

UP achieves 5-year electronics manufacturing target

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LUCKNOW: The UP government has achieved its five year targets for the electronics manufacturing sector in just three years, it has claimed. In three years, it has attracted investments of Rs 20,000 crore and generated employment for three lakh persons.

The government has said that due to its policies, especially during the Covid-19 period, companies from China, Taiwan, Korea have shown interest in investing in the state.

‘30 investors ready to invest in mfg sector’

An Electronic Manufacturing Cluster is also being set up in the National Capital Region where foreign companies like Oppo, three Indian companies and four Taiwanese companies are setting up their units with an expected investment of Rs 2,000 crore.

“We had to achieve the target of getting investment of Rs 20,000 crore and employment to three lakh persons by 2022 but achieved it two years earlier with as many as 30 investors ready to invest in the sector due to the policies of the state,” said Alok Tandon, industrial infrastructure and industrial development commissioner. He added that Noida, Greater Noida, and Yamuna Expressway areas had come up as electronics manufacturing hubs. Samsung, with the largest mobile phone manufacturing unit in the world, is also located in Noida.