

49L MSMEs got over ₹1.8k cr in UP in 3yrs

TIMES NEWS NETWORK

Lucknow: Since it came to power in 2017, Yogi government has helped more than 49 lakh MSME units get finance of over Rs 1,84,000 crore. This was revealed by additional chief secretary, MSME, Navneet Sehgal during an MSME conclave organised by the Confederation of Indian Industry (CII) on Thursday.

Saying that this is the most conducive time for UP to achieve the target of \$1 trillion economy as visualised by Chief Minister Yogi Adityanath, Sehgal added that in 2020 itself, banks had financed over seven lakh new MSME units in the state.

Emphasising on the importance of the one district one product (ODOP) scheme, Sehgal said: "The scheme is concentrating on the development of clusters and taking

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all the necessary steps for the growth of industries, such as helping them with finance, marketing, skill, packaging, raw material and other vital aspects. We have been trying to link MSMEs with specialised institutions that can handhold them, such as BSE, NSE, QCI and Institute of packaging."

Sehgal also spoke about the flatted factory concept that is being implemented in

the state, saying that these multi-storeyed buildings in which multiple non-polluting units can operate work well where there is a shortage of land. "In this regard, we have already sent proposals to the Government of India for setting up flatted factories in Agra, Gorakhpur, Kanpur and Lucknow," he said, adding that industries should take advantage of government schemes to ensure overall development of the state.

"The CII must bring out a recommendation paper to help us formulate a policy to take up with the institutions and help us make hard and soft interventions wherever required. Government has been interacting with various institutions to modify and change the course of policies so that maximum benefit is provided to the MSMEs of the state," he concluded.