₹2 lakh crore investment projects being implemented, says Mahana

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LUCKNOW: The state government on Thursday claimed that out of ₹ 4.28 lakh crore worth memorandums of understanding (MoUs) signed at UP Investors Summit-2018, investment projects worth ₹2 lakh crore are being actively implemented in various stages and have had multiplying effect on creation of employment in Uttar Pradesh.

"As a result of diligent pursuance of these investment intents (₹ 4.28 lakh crore), projects of investments worth ₹ 2 lakh crore are under active stages of implementation, which has multiplying effect on employment creation," said minister for industry Satish Mahana while speaking to mediapersons about the achievements on the front of attracting investment at Lok Bhawan here.

Mahana said the state government had introduced a digital tracking mechanism for the MoUs and the progress was being monitored through online MoU tracking portal. He said the intents for investment include Post Covid-19 implementation of seven projects worth Rs 8500 crore that have commenced commercial operation while 19 projects worth Rs 6400 crore were under active stage of implementation. He said 1.27 lakh jobs had been created by the industry that have started commercial operations.

He said the state government had attracted 77 intents for investment of about Rs 57,000 crore from around 10 countries that include Japan, US, UK, Canada, Germany, South Korea and Singapore.

He said the land had been allotted to many of these projects that include STT GDC Pvt Ltd (Singapore) for 900 crore investment in data centre in

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Greater NOIDA.

He said the land had also been allotted for Rs 6000 crore investment in data centre by Hiranandani Group in Greater NOIDA. He said II5 plots had been provided for the toy industry on Yamuna Express-

Mahana said the state government got 13 fresh investment intents involving an investment of Rs 4500 crore for UP Defence Industrial Corridor at the recently concluded Aero India show 2021 at Bengaluru. He said 20 MoUs worth Rs 50,000 crore had been signed at the Bandhan event at DefEXpo 2020 Lucknow. He said 24 more MoUs were subsequently signed despite the Covid-19 pandemic.

He said post Covid-19 the state government had abolished Mandi tax for transactions outside Mandi yards.

He said initiatives had been taken for modernisation of government printing press. He said the state government recently announced a film city involving investment of over Rs 1000 crore in sector 21 of YEIDA region along the Yamuna Expressway. He said the proposed film city was situated just 6 km from the upcoming Jewar International Airport. He said Uttar Pradesh had expressed itself and Asia's longest expressway the Ganga Expressway was in pipeline.