

UP's first investment under new warehouse policy in city

₹85-Crore Unit To Be Set Up At Sarojininagar

TIMES NEWS NETWORK

Lucknow: After the Multi Modal Logistics Hub (MMLH) and Multi Modal Transport Hub (MMTH) were approved at Greater Noida by the Centre, the Uttar Pradesh government has given nod to the first investment proposal under the Warehousing and Logistics policy-2018 of the State for establishing a warehousing unit in Lucknow.

On the recommendation

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The said warehousing unit is proposed to be set up in an area of approximately 86,000sqm in Bhaukapur village of Sarojininagar, Lucknow with a proposed investment of about Rs. 85 crore.

"Warehousing is a crucial component of supply chain in providing centralized storage facility and enabling easier efficient packing, distribution and delivery of goods manufactured in industrial units along with better inventory management for MSMEs in particular," Mahana said.

Additional chief secretary, infrastructure & industrial development, Alok Kumar, said that six proposals of Rs

438 crore had been received by the state government for investment in warehousing and logistics sector. The approved unit is the first project to get the nod from the State government.

Kumar said that the state government had reduced the eligibility limit for development of logistics parks from 50 to 25 acres besides granting 'Industry' status to the sector. He said, "As per the findings of evaluation on the basis of prescribed parameters, Uttar Pradesh has made significant improvement on the parameters of 'ease of arranging logistics at competitive rates' and 'quality of logistics infrastructure'."