

UP govt okays 1st investment proposal under logistics policy

Warehouse to come up in Bhaukapur, Sarojini Nagar area in the state capital

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LUCKNOW : The UP government on Sunday approved the first investment proposal under the Warehousing and Logistics Policy-2018 of the state for establishing a warehousing unit in Bhaukapur, Sarojini Nagar area in the state capital.

The warehouse of Nanak Logistics Pvt Limited will come up on 86,000 sq m land with an investment of Rs 85 crore.

It may be pointed out that Multi Modal Logistics Hub (MMLH) and Multi Modal Transport Hub (MMTH) had been approved at Greater Noida by the union government.

"Warehousing is a crucial component of supply chain providing centralised storage facility and enabling easier packing, dis-

UP WAREHOUSES AND LOGISTICS RULES, 2018

Logistics park – A logistics park that includes container freight station (CFS)/ inland container depot (ICD), air freight stations, warehouse, cold chains, and related infrastructure developed on at least 100 acres of land area as multimodal hub is eligible for incentives under this policy.

The park will include – Logistics services like cargo aggregation/segregation, distribution, inter-modal transfer of material and container, open and closed

storage, apt condition for storage in cargo transit period, material handling equipment, business and commercial facilities and common facilities as per requirement of the park.

Supporting infra includes

Construction of internal roads, communication facilities, open and green spaces, water pipelines, sewage and drainage lines, disposal facilities, setting up power lines, feeder, solar panels and others as per requirements of the park

tribution and delivery of goods manufactured in industrial units," said Satish Mahana, industrial development minister, state government.

It also ensures better inventory management for MSMEs, added Mahana.

The government has approved six proposals of around Rs 438 crore for invest-

ment in warehousing and logistics sector, said Alok Kumar, additional chief secretary, infrastructure and industrial Development, UP.

The approved unit in Lucknow is the first project to get the nod from the state government, Kumar added.

It may be pointed out that the state government has reduced

THE GOVT HAS APPROVED SIX PROPOSALS OF AROUND RS 438 CR FOR INVESTMENT IN WAREHOUSING AND LOGISTICS

the eligibility limit for development of logistics parks from 50 acres to 25 acres besides granting 'industry' status to the sector.

"The upcoming Multi Modal Logistics Hub (MMLH) and Multi Modal Transport Hub (MMTH) projects at Greater Noida at an estimated cost of around Rs 3,884 crore are expected to generate around one lakh jobs," said Kumar.

Earlier, the warehouses and logistics business were not considered industrial activity. This proved to be an obstacle in inviting investment in the state capital and industrialisation of Lucknow and its adjoining areas.