

Cabinet OKs ₹2890cr for Noida airport land

TIMES NEWS NETWORK

Lucknow: The state cabinet on Tuesday approved of Rs 2,890 crore for acquisition of 1185 hectare land for phases 1 and 2 of Noida International Airport in Jewar. This includes Rs 163 crore under the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013.

Approval was also given to transfer 36 hectare land out of the total 1,363 hectare for the development of the first two phases, from the Yamuna Expressway Industrial Development Authority 36 hectare land transfer to civil aviation department.

The cabinet also promulgated the UP Panchayati Raj Reservation and Allotment of Seats and Offices (Twelfth Amendment) Rules, 2021. The move came a day after

the Allahabad high court ruled that the base year for reservations for the upcoming panchayat elections has to be 2015, which will now require the government to completely change the new reservation system it had introduced this year.

The amendment will be applicable from the upcoming elections under which rotation of reservation will be as per the system followed in 2015.

The cabinet also allowed the UP Power Corporation Limited and power distribution companies to take long term transactional loans of up to Rs 7,000 crore. The government will provide guarantee for it. An official said that the funding was required as power companies had suffered huge losses during the Covid-19 lockdown in 2020.