THE TIMES OF INDIA

23 investment offers for Kanpur, 11 set for rollout

टाइम्स न्यूज़ नेटवर्क / TNN / Jun 19, 2021, 04:17 IST



Lucknow: In what it claims is a restoration of Kanpur as the Manchester of the East, the state industrial development department has said that in the past three years, the UP government has received 23 investment proposals for Kanpur city and Kanpur rural, out of which 11 are on the verge of beginning production.

A government spokesperson said that RP Polypacks and Kanpur Plastics Limited have set up textile factories in Kanpur city and Kanpur rural for Rs 150 crore and Rs 200 crore, respectively, and have already started production.

Sparsh India Private Limited has invested Rs 600 crore for the construction of a plastic factory in Kanpur rural while Rimjhim Steel Company is building a steel rolling mill in Kanpur rural for Rs 550 crore.

"However, the biggest draw for investors will be the Mega Leather Park which is being set up in Kanpur. It is spread over an area of 235 acres and will provide employment to 50,000 people while bringing an investment of Rs 5,850 crore. This will be the country's first leather park," he said.

The park will also generate 1.5 lakh indirect employment opportunities and is expected to house more than 150 tanneries. It will not only facilitate manufacturing of world class leather shoes, purses and jackets, but also their export to other countries, the spokesperson said.