

Noida airport: Renewed plan sent to civil aviation min

TNN / Jun 24, 2021, 04:37 IST

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Lucknow: The Noida international airport will be developed as per a renewed plan which has been sent to the ministry of civil aviation for approval.

Noida International Airport Limited (NIAL) CEO Arun Vir Singh addressed NIAL's 10th board meeting chaired by chief secretary RK Tewari on Wednesday. According to Singh, Yamuna International Airport Private Limited, the special purpose vehicle (SPV) of developer Zurich Airport International, had earlier sent the development plan to the ministry which had asked for certain modifications.

"We have received the modified version which has been sent to the civil aviation ministry for its approval," he told the board. Tewari directed NIAL to coordinate with the ministry for speedy clearance of the project. Singh also submitted to the board that a loan of Rs 3,725 crore from State Bank of India (SBI) has been approved by Yamuna International Airport Private Limited.

Touted as an alternative to Delhi IGI Airport, Noida international greenfield airport is proposed to be constructed near Jewar in Gautam Budh Nagar. The airport is proposed to have two runways by 2022-23, expandable to up to 6 runways.

The airport is expected to handle 5 million passengers per annum (MPA) initially and up to 60 MPA after its expansion over a period of 30 years.