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Uttar Pradesh: Excellence centre by IIT-Kanpur, Ficci in Noida soon

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LUCKNOW: The state cabinet on Tuesday cleared a proposal to allow IIT-Kanpur and Ficci (Federation of Indian Chambers of Commerce and Industry) to set up a centre of excellence in Noida under the UP StartUp Policy, 2020.

Three such centres are to be set up under the policy which will focus on research and development, promote best practices and allow incubation of ideas. The first such park is being set up in the field of medical electronics in SGPGI with the help of the Software Technology Parks of India.

The new centre of excellence is being set up in IIT Kanpur's new building in Noida. This will be dedicated to artificial intelligence and innovation driven entrepreneurship.

The centre of excellence will provide assistance to 50 startups every year. It will focus on certain sectors for development and promotion, like cyber security, artificial intelligence, internet of things and augmented reality.

In five years, the centre has to promote 250 startups. Of these, the best 20, based on viability, will be presented to investors.

In another decision, the cabinet accepted the new service rules of the All India Council for Technical Education (AITCE), as per its decision of 2020, to adopt AICTE's regulations. All appointments to senior positions will now be regulated under these service rules.

The cabinet also approved bids for six ITIs and six polytechnics to run them under the public-private partnership mode. An official said none of the 12 institutes were currently functional and would be run by private companies.

The official said bids for another 38 ITIs and polytechnics were being currently finalized. He added that the step would help operationalize institutes which were lying dysfunctional for many years.

In another important decision, the ceiling of loan for renovations under the general provident fund has been increased from Rs 40,000 to Rs 75,000. This has been done keeping inflation in mind.

The cabinet also cleared proposals for funding to acquire land and buildings for widening of the approach road to the underconstruction Ram Temple in Ayodhya.