THE TIMES OF INDIA

PM Narendra Modi lauds Uttar Pradesh's industrial development & ease of doing business

Neha Lalchandani / TNN / Updated: Jul 3, 2021, 06:28 IST

5 PTS FACEBOOK TWITTER LINKEDIN EMAIL

Prime Minister Narendra Modi

LUCKNOW: Industrial development in Uttar Pradesh has come in for praise from Prime Minister Narendra Modi. Highlighting the state's notable efforts in improving its ease of doing business rankings, the PM has retweeted chief minister Yogi Adityanath's tweet on investments in UP and said that the impact of this change is visible in small cities and rural areas as well.

"UP Government has made a commendable effort to increase investment and improve ease of doing business over the past four years.

It is worth noticing that small towns and rural areas are also witnessing this improvement," the PM Modi said.

Highlighting the work done by the UP government to increase investments in the state, industrial development minister Satish Mahana said that due to the government's proactive policies, it had managed to draw thousands of investors to the state. "For the MoUs signed during the 2018 investors' summit, where the PM was the chief guest, we have a conversion rate of over 50% whereas anywhere else in the world it is not more than 15%. This has happened because the government has proactively pursued investors, given them hand holding, announced investor friendly policies, and brought transparency in the system," he said.

A government spokesperson said the government had made significant improvement in infrastructure, from creating airports to expressways, all of which encouraged investments. Policies by the MSME department resulted in massive job creation in the sector while the CM's pet project, one district-one product, saw improvement in the state's exports as local handicrafts and specialised produce like Kala Namak rice, mangoes etc were given an international platform.

"Samsung has set up a display unit in the state, having moved its operations from China. We have started ventilators in the state while we are in the process of establishing one of the two defence corridors sanctioned in the country and already have commitments of over Rs 2,000 crore for a single node in Aligarh. Sector-wise policies for food processing, electronics and IT, toy manufacturing, medical equipment have promoted investments in specific sectors," he said.