

Jewar airport gets a financial push

UP Allocates ₹36cr For Stamp Fee

PankajShah@timesgroup.com

Lucknow: In a significant financial push to the ambitious Jewar airport in Noida, the state government has green flagged allocation of over Rs 36 crore as part of its share in the stamp and registration fee for the 1,334 hectares of land given to Noida International Airport Limited (NIAL) on lease by the civil aviation department. This is 37.5% of the total stamp and registration fee of over Rs 96 crore which will be incurred on the mega project, which is considered as an alternative to New Delhi's IGI airport.

The development comes

amid the ruling BJP plans of getting the 'bhoomi puja' for the proposed fourth largest airport in the world conducted in the presence of Prime Minister Narendra Modi and Chief Minister Yogi Adityanath expectedly in August.

Of the over Rs 96 crore, stamp and registration fee accounts for over Rs 84 crore and over Rs 12 crore, respectively. According to a communique issued by the state government, the civil aviation department will have to produce a fund utilisation certificate while ensuring that the allocated amount is used for the dedicated purpose. With the UP assembly elections slated early next year, the state government is mulling to launch the "much awaited" project as soon as possible.

Sources said that the process of relocating those who will be displaced by the const-

ruktion of Jewar airport has started and construction of their houses has begun at the allocated land. Compensation for their land has also been paid to a great extent. Officials said that the Yamuna Expressway Industrial Development Authority (YEIDA), which is the special purpose vehicle (SPV) of developer Zurich airport, has speeded up the process of the airport construction while closely monitoring the relocation and compensation.

The UP government has allocated 5,845 hectares of land for the Jewar airport which is proposed to have four runways and a host of other aviation facilities. Proposed at an estimated cost of around Rs 30,000 crore, the airport will spread over an area of over 1,300 hectares in the first phase and will have the capacity to handle 12 million passengers per year.