

Yeida Uttar Pradesh's top destination now, gets Rs 16,000 crore investment in 4 years

Neha Lalchandani / TNN / Updated: Jul 10, 2021, 06:33 IST



Investments in Yeida area are likely to increase due to upcoming Jewar Airport

LUCKNOW: The [Yamuna Expressway Industrial Development Authority \(Yeida\)](#) area has emerged as a major industrial hub in the country where as many as 1,564 investors have put in about Rs 16,523 crore to establish their units over the past four years. When complete, these projects will provide employment for 2,60,413 people.

A government spokesperson said that investments in the Yeida area are likely to increase due to the upcoming Jewar International Airport.

“Over the past four years, 3,908 large investors have acquired industrial plots in UP with an investment of Rs 61,331 crore. The highest number of these investments have been made in the Yeida area. Other than this, 1,035 units will be set up under [UPCIDA](#), 864 units under [Noida Development Authority](#), 345 units under Greater Noida and 118 units under GIDA,” the spokesperson said.

The official said that the government’s investor-friendly policies and infrastructure development had created a positive environment in the state.

He said that work was under way on many big projects under Yeida, including the Film City, Raya Heritage City and Tappal Logistic Hub, which are expected to get off the ground by 2023-24. There are also plans to develop a handicraft park, an apparel park, an MSME park and a toy city here as well.

Listing out prominent companies which have been allocated land in the area, the official mentioned Ishi Technology, Dev Pharmacy, [Kwality Buildcon](#), [Matend Limited](#), Raj Corporation, Galvano India Private Limited, Bikaner, Quadrant, Swastik Industries, [Narsee Monjee University](#), Surya Global Flexi Pvt Ltd, [Haldiram Snacks Pvt Ltd](#), Holistic India Kent RO, Orient Fashion Export and Bodycare International.

Meanwhile, [Vivo](#) has almost set up its factory for manufacturing mobile phones in Sector 24 of Yeida and production is likely to start in the next four to six months. Yingtong Electronic Technology’s unit for manufacturing mobile phone accessories is also almost ready in Sector 24.