Government to offer incentives to boost exports

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NEW DELHI: The government on Tuesday launched a new incentive scheme - compliant with World Trade Organization (WTO) rules - to boost exports that will enable exporters to get a refund of taxes paid to the federal and state governments, its trade minister said.

The government plans to spend Rs 19,440 crore (\$2.61 billion) offering incentives to exporters under the scheme that would be effective from January 2021, a trade ministry official told reporters.

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