

# New Uttar Pradesh companies to get priority in BSE, NSE listings

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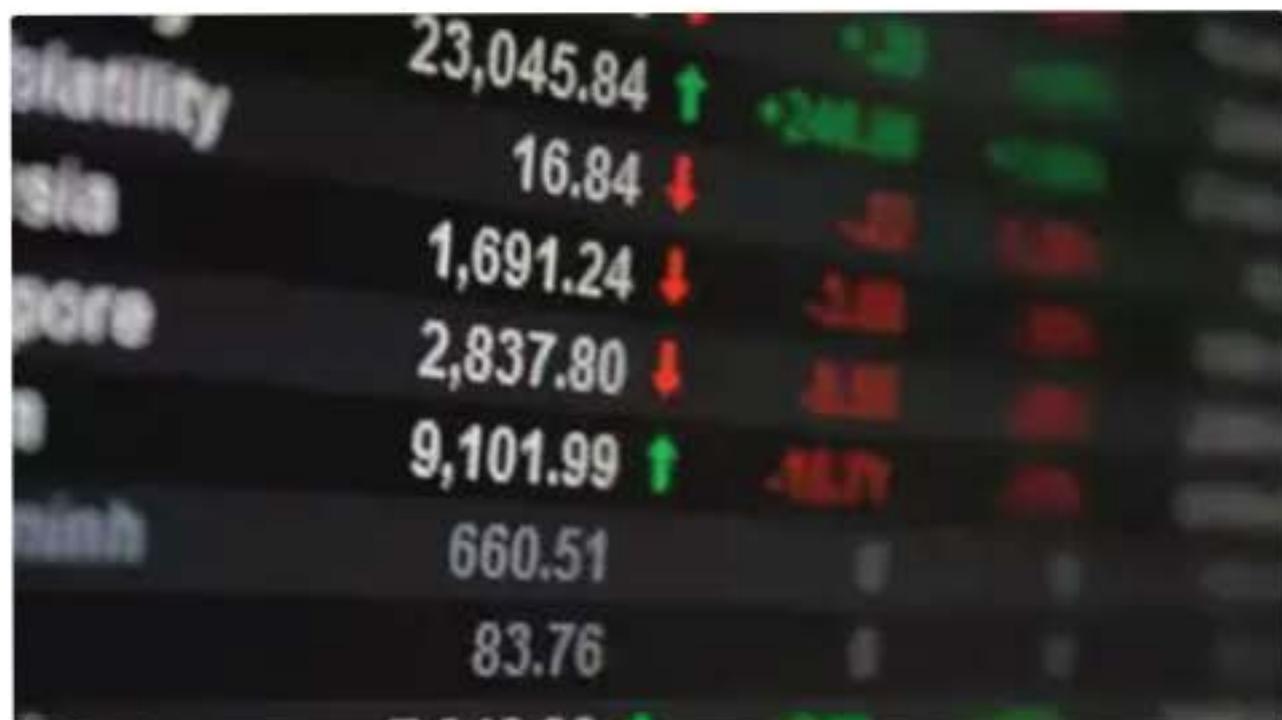


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LUCKNOW: In a bid to encourage companies from UP to get listed on the stock exchange, additional chief secretary, [MSME](#), Navneet Sehgal on Thursday said that companies set up in the past four years would be prioritised in listing on Bombay [Stock Exchange](#) and the [National Stock Exchange \(NSE\)](#).

In a meeting with NSE senior manager Rakesh Kumar, Sehgal said that virtual meetings would be organised between the two exchanges and industry bodies like Ficci and Laghu Udyog Bharti so that they could encourage their members to get listed on the stock exchange.

During their discussion, Sehgal and Kumar spoke about the possibilities of getting new companies in UP listed on the two stock exchanges.

Sehgal informed Kumar that there are about 55 lakh DEMAT accounts in UP, making it the third highest in the country. Currently, there are eight companies from UP listed on NSE and nine on [BSE](#). "This is despite the fact that UP has a high number of electronics, IT, logistics, manufacturing, plastic, leather, agro, food products and garments companies, among others," Sehgal said, adding that by getting listed on the stock exchange, the market capital of these companies would go up. This would improve businesses and increase employment opportunities.