Centre clears Rs 10,683 cr PLI scheme for man-made textiles

The man-made fabrics and ten segments and products of technical textiles has been allocated a budgetary outlay of ₹10,683 crore that will be provided over 5 years.



Union Commerce and Industry Minister Piyush Goyal at a press conference in New Delhi.

Giving a major boost to the textile sector, the Union cabinet led by Prime Minister Narendra Modi on Wednesday cleared a Rs 10,683 crore production-linked incentive (PLI) scheme to boost domestic manufacturing and exports.

Union ministers Anurag Thakur and Piyush Goyal while announcing the cabinet decision said that the PLI scheme has been cleared for specific segments in the textiles sector. The PLI scheme for textiles for MMF (manmade fibre) apparel, MMF fabrics and ten segments/products of technical textiles has been allocated a budgetary outlay of ₹10,683 crore that will be provided over 5 years.

"So far, we have primarily focused on cotton textile. But 2/3 share of the international textile market is of man-made & technical textile. This PLI scheme has been approved so that India can also contribute to the production of man-made fibers," Union minister of Commerce & Industry and textile Piyush Goyal said.

Government has approved Production Linked Incentive (PLI) Scheme for Textiles #PLI4Textiles... https://t.co/6q7Qtj9TiR — Piyush Goyal Office (@PiyushGoyalOffc) 1631101126000)

PLI scheme for Textiles is part of the overall announcement of PLI Schemes for 13 sectors made earlier during the Union Budget 2021–22, with an outlay of Rs. 1.97 lakh crore. With the announcement of PLI Schemes for 13 sectors, minimum production in India is expected to be around Rs. 37.5 lakh crore over 5 years and minimum expected employment over 5 years is nearly 1 crore.

"We hope that this decision will produce some global champions. The factories based around aspirational districts or Tier-3 and Tier-4 cities will be given priority. It will especially benefit Gujarat, Uttar Pradesh, Maharashtra, Tamil Nadu, Punjab, Andhra Pradesh, and Telangana," Goyal said.

According to Goyal, so far, the Centre has primarily focused on cotton textile. But the two-thirds share of the international textile market is man-made and technical textile so the new PLI scheme has been approved to promote production of man-made fibers.