

# Live: Huge relief for telecom sector; Cabinet announces 4-year moratorium on AGR dues

Shares of automobile and telecom companies jumped after government approved incentives and financial relief for the sectors. The Cabinet announced several measures for the telecom sector to provide th... [READ MORE](#)

THE TIMES OF INDIA | Sep 15, 2021, 16:58:22 IST



16:58 (IST) Sep 15  
**Telecom measures are expected to ease the cash flow issues being faced by some players in the industry.**  
Telecom minister Ashwani Vaishnav

16:48 (IST) Sep 15  
**Markets scale to record high led by auto, telecom stocks**  
Equity indices surged to record highs on Wednesday led by telecom, auto stocks after the government announced much-needed support measures for both.  
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16:28 (IST) Sep 15  
Spectrum sharing has been completely allowed and made free, the telecom minister said.

16:27 (IST) Sep 15  
After completing 10-years lock-in period, the buyer will have the option to surrender by paying surrender charges.

16:27 (IST) Sep 15  
Spectrum auction will be done for 30 years, instead of 20 years.

16:16 (IST) Sep 15  
**Relief for telecom sector, Cabinet approves 4-year moratorium on AGR dues**  
Telecom minister Ashwani Vaishnav said that 100 per cent foreign direct investment (FDI) will be allowed in the sector.  
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15:35 (IST) Sep 15  
Spectrum auction will be held in last quarter of financial year: Vaishnav

15:33 (IST) Sep 15  
**PM took a bold decision over AGR (adjusted gross revenue) today. A decision has been taken to rationalise the definition of AGR. All non-telecom revenue will be taken out of AGR**  
Ashwini Vaishnav, IT minister

15:31 (IST) Sep 15  
Cabinet has approved 4-year moratorium on AGR dues, telcos to pay interest during the period

15:20 (IST) Sep 15  
Telecom minister Ashwani Vaishnav says the govt has approved 9 big relief measures for the sector.

15:17 (IST) Sep 15  
The PLI scheme will bring in fresh investments of over Rs 42,500 crore in 5 years: Anurag Thakur

15:17 (IST) Sep 15  
As part of the scheme, the government will incentivise emergence of advanced automotive technologies global supply chain in India: Thakur

15:14 (IST) Sep 15  
Out of total outlay, provision of Rs 26,058 crore, Rs 25,929 crore will be for auto sector and Rs 120 crore for drone industry.  
[READ FULL STORY](#)

15:09 (IST) Sep 15  
The auto companies will have to make a minimum investment of Rs 2,000 crore for 5 years to avail the PLI scheme: Thakur

15:07 (IST) Sep 15  
**The objective is to make India a global player in automobile sector, including manufacturing of auto components.**  
Anurag Thakur

14:51 (IST) Sep 15  
The apex court had asked the telecom firms to pay dues in instalments up to March 2031.

14:50 (IST) Sep 15  
**Supreme Court had granted 10 years to telcos to clear AGR dues**  
In September last year, the Supreme Court had granted 10 years to the telecom companies to clear their AGR dues of around Rs 1.43 lakh crore to the Centre.

14:24 (IST) Sep 15  
**Vodafone's dues**  
Vodafone Idea has already paid the government Rs 7,854 crore (\$1.07 billion) in telecoms dues, but still owes roughly Rs 50,000 crore.

14:22 (IST) Sep 15  
**Package may help Vodafone Idea**  
The relief package is likely to include a moratorium on payments for airwaves. It will help the three major wireless carriers including tycoon billionaire Mukesh Ambani's Reliance Jio but especially the embattled Vodafone Idea.

14:19 (IST) Sep 15  
**Markets cheer Cabinet's relief measures**  
Both sensex and Nifty were trading at record highs after reports that the Cabinet has likely approved a relief package for the telecom sector as well as extended the PLI scheme for automobiles.