

UPSIDA projects approved

A meeting of empowered committee constituted under the Uttar Pradesh Warehousing and Logistics Policy-2018, was recently held under the chairmanship of chief secretary, Govt of UP.

In the meeting, Sanjiv Kumar Mittal, commissioner, IIDC; Arvind Kumar, ACS, IDC; Radha Chauhan, ACS, Finance; and Mayur Maheshwari, CEO, UP State Industrial Development Authority (UPSIDA), were present. In the meeting, two warehousing unit proposals of Lucknow with an investment of Rs 57 Cr were approved.

In a press brief, the CEO of UPSIDA, informed, "UPSIDA is the Nodal Agency to facilitate the Warehousing Proposals being received in the state and the two proposals of warehousing units approved today shall be milestones in the socio-economic development, providing direct and indirect employment to many people in the state."

Both the units are expected to start functioning within two years, which will promote economic development in UP,