

Noida: Film City project's final plan ready, set to house amusement park too

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NOIDA: The bid document for setting up a [Film City](#) in Sector 21 off the Yamuna Expressway is ready. The total cost of the [project](#) is estimated to be Rs 10,000 crore. Of the 1,000 acres earmarked for the project, 75% would be used for setting up filming facilities. The remaining area will have an amusement park and other such recreational facilities.

On Monday, the Yamuna Expressway Industrial Development Authority ([YEIDA](#)) forwarded the bid document and concession agreement to the state government for approval. Sources said tenders would be floated before Diwali.

The bid document for [Film City](#), the chief minister's pet project, has been prepared by CBRE. It has also compiled the concession agreement and the request for qualification report. The documents were submitted to YEIDA on October 14.

"We were going through the bid document and concession agreement to check whether all the terms and conditions have been mentioned correctly or not. On Monday, we forwarded them to the state government after examining them carefully," said [Arun Vir Singh](#), the chief executive officer of YEIDA.

The Film City is being planned under a public-private-partnership model on the lines of the Noida international airport project. While YEIDA will provide equity in the shape of 1,000 acres, the company chosen through a tendering process will be required to pool money and execute the project.

The company implementing the project would be chosen on technical and financial grounds. Both domestic and international players with experience in handling such projects would be considered during the evaluation process.

The state government, meanwhile, will involve experts to take a closer look at the feasibility, viability gap and the legality of all agreements at different stages. The experts would also examine the technical viability and evaluate penalties for violation, indemnity clause, dispute resolution mechanism, law and jurisdiction, evaluation of financials, etc.

To be developed on 1,000 acres, the Film City would be developed in two phases. "We want to provide all the amenities, facilities and infrastructure along with an amusement park in the first phase. Whatever is needed to produce quality movies and pictures will be provided at Film City," a senior government official said. According to the estimates prepared by the consultant, an infusion of more than Rs 6,500 crore will be required to develop the first phase of the project.