

We transformed UP's industrial landscape, CM Yogi Adityanath tells Dubai Expo

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LUCKNOW: Chief minister Yogi Adityanath on Friday elaborated on UP's investment potential and the state government's policy interventions to promote economic growth, while addressing the inaugural session of the state week at Expo 2020 Dubai. The government delegation will showcase the business ecosystem and investment opportunities in the state across various sectors during the two-week programme. Participating virtually in the event, the CM said, UP has one of the biggest industrial markets and the government has taken several initiatives to transform the state's industrial landscape under the 'reform-performtransform' principle.

"UP launched Nivesh Mitra, one of the largest singlewindow systems and implemented sectoral policies, complimented by an ideal law and order environment, which helped the state achieve the second position in ease of doing business rankings in 2019-20," the CM said.

'UP a major supplier of manpower to Gulf'

The CM also dwelt on private investments of Rs 3.5lakh-crore actualized on ground and how UP has maximum MSMEs in the country and the 'one-districtone-product' scheme, which facilitated exports of Rs 1.31 crore. The CM also promoted Uttar Pradesh's infrastructure, including four functional expressways, 10 airports of which three are international, Metro Rail in four cities and the first inland waterway from Haldia to Varanasi.

Minister for MSME and NRI, Sidharth Nath Singh, said, "UAE was the third largest trading partner and ninth largest FDI contributor to India, specifically in infrastructure, power, tourism, metallurgical and service sectors. The large Indian community based in UAE is a key contributor to economic development. UP is also one of the major suppliers of manpower to most Gulf countries, including UAE."

The NRI department has initiated steps like setting up a dedicated recruitment agency to help source employees to potential employers abroad, hosting a 'migrant resource centre' to ensure safe and legal migration of labour and constituting a single-window UP NRI Grievance Redressal System to resolve issues faced by the diaspora, he said.

Industrial development minister Satish Mahana elaborated on the contribution of Indians to UAE's economy, stating Indian investments in the UAE are estimated at around \$85 billion.

He also defined the government's efforts at policy intervention, saying: "Adoption of pro-industry policies led to investment of over \$59 billion through implementation of MoUs. This includes intentions of investments of \$1billion from 10 countries, including Japan, US, UK, Canada, Germany and South Korea, which clearly positions UP as the most preferred investment destination."