

Uttar Pradesh: 20 firms participated in pre-bid meeting for construction of Film City

Synopsis

YEIDA has invited bids for the construction of a 1,000-acre film city near the upcoming Jewar airport in Uttar Pradesh. The project will entail an investment of Rs 10,000 crore.

Agencies

Close to 20 companies including L&T, Balaji, Oriental Structural Engineers, **Cistula Tulipp Group**, **Godrej Properties** NSE 0.08 %, EYLLP, Immagicon Infra Pvt. Ltd, **KEC International** NSE -2.28 % Limited have shown interest in the construction of a 1,000-acre film city near the upcoming Jewar airport in Uttar Pradesh.

In the pre-bid meeting on Wednesday by the Yamuna Expressway Industrial Development Authority (YEIDA), these companies raised queries such as concession of concession agreement, sub licensing in project, equity share in

consortium, role of authority in development of infrastructure outside and inside the project, moratorium period, role of developers in getting different clearance among others.

“Some of the firms wanted to share the queries by email. They have been asked to do so by Friday 5:30 pm,” said a authority official.

YEIDA has invited bids for the construction of a 1,000-acre film city near the upcoming Jewar airport in Uttar Pradesh. The project will entail an investment of Rs 10,000 crore.

CBRE has proposed that the project be completed in three phases, with the first phase to be developed on 230 acres and completed by 2024.

CBRE has said the entire project should be completed by 2028-29.

The objective of the project is to provide an integrated media infrastructure for the movie business value chain.

The concession period will be for 40 years, which will be extendable for another 30 years. The selected company will pay an annual premium or revenue share, whichever is higher, to the authorities.

The proposed 1,000-acre site includes 740 acres for filming, 40 acres for film institutes, 120 acres for an amusement park and retail, and the remaining 100 acres for commercial use.



Representative Image