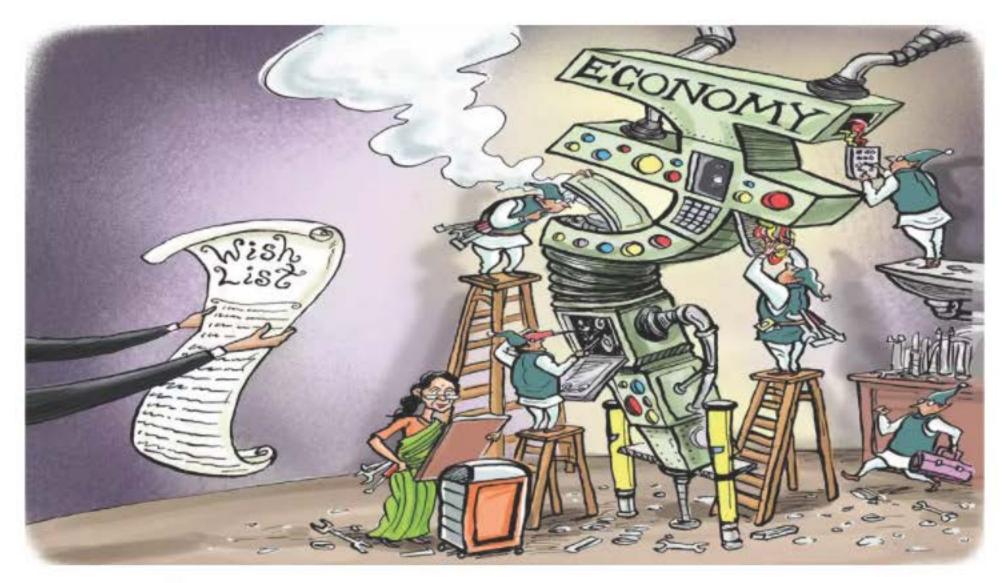
TOI+

Wishlist for the budget



Chetan Bhagat Jan 14, 2022, 19:11 IST

FinMin should think bold – from simpler tax rules to creating Dubai-like cities

It's just a few weeks to the new Indian budget, which arrives on February 1, 2022. Fortunately, we no longer have Santa Claus type budget expectations, where each industry and citizen wishes for their own gifts. The FinMin, like Santa, comes through a chimney on February 1, and offers presents like lower income tax rates and cheaper TV sets. Today, GST has mostly taken care of the 'jams expensive, pickles cheaper' kind of budget. (Believe it or not, there was a so-called jam-and-pickle budget in the past. And yes, perhaps nationalism intact even then, jams were taxed more and pickles less!)