

## Russia-Ukraine war may throw up export opportunities for Indian metal firms

Russia & Europe account for 10% of global primary aluminium supply. Russia is also the second largest steel exporter. With war threatening supply, exporting nations like India may step in to plug gaps

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The ongoing Russia-Ukraine conflict may create export opportunities for Indian metal firms. Russia holds sway in the world metals supply. According to Crisil Research, Russia and Europe together account for nearly 10 per cent of global primary aluminium supply. As far as the steel trade is concerned, it is the second largest exporter with a 13 per cent share. As worsening tensions threaten supply, exporting countries including India may step in to plug any gap. Russia exports around 30-33 million tonnes (MT) of steel, said Hetal Gandhi, Director, CRISIL Research. “In the ...

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