

PLI scheme for auto sector | Maruti Suzuki, Tata Motors among 95 firms that get nod; Investment proposals exceed govt target

Until January 9, 2022, as many as 115 firms had filed applications under the PLI scheme for the automobile and auto component sector, which was notified in September last year, of which 95 applicants have been approved.



The production-linked incentive (PLI) scheme for the automobile and auto component industry in India has attracted a proposed investment of Rs 74,850 crore against the target estimate of investment Rs 42,500 crore over a period of five years, the Ministry Heavy Industries (MHI) said on March 15.

The applicants approved under the automotive component PLI Scheme are:

CNBC-TV18

@CNBCTV18Live · Mar 15, 2022

@MHI_Gol approves 75 applicants under the automotive component #PLIScheme, @ParikshitI reports. Here are more details

CNBC TV18

AUTOMOTIVE PLI IN FOCUS

75 Applicants Approved

• Proposed Investment Of Rs 74,850 Cr Against Target Estimate Of Rs 42,500 Cr Investment Over 5 Years Under The Automotive PLI Scheme

• 75 Applicants Approved U/Component Champion Incentive Scheme; 20 Applicants Were Earlier Approved Under Champion OEM Incentive Scheme

• Rs 29,834 Cr Investment Expected From Approved Applicants Under Component Champion Scheme

• PLI Scheme For Automobile & Auto Components Attracts Proposed Investment Of Rs 74,850 Cr

CNBC-TV18

@CNBCTV18Live

Here is the list of applicants approved under the automotive component [#PLIScheme](#)

Following is the list of applications approved under Component Champion Incentive Scheme:
Existing Automobile and Auto Component Manufacturing companies approved under Component Champion Incentive Scheme:

1.	Alfa Romeo India Private Limited
2.	Alfa Romeo India Private Limited
3.	Alfa Romeo India Private Limited
4.	Alfa Romeo India Private Limited
5.	Alfa Romeo India Private Limited
6.	Alfa Romeo India Private Limited
7.	Alfa Romeo India Private Limited
8.	Alfa Romeo India Private Limited
9.	Alfa Romeo India Private Limited
10.	Alfa Romeo India Private Limited
11.	Alfa Romeo India Private Limited
12.	Alfa Romeo India Private Limited
13.	Alfa Romeo India Private Limited
14.	Alfa Romeo India Private Limited
15.	Alfa Romeo India Private Limited
16.	Alfa Romeo India Private Limited
17.	Alfa Romeo India Private Limited
18.	Alfa Romeo India Private Limited
19.	Alfa Romeo India Private Limited
20.	Alfa Romeo India Private Limited
21.	Alfa Romeo India Private Limited
22.	Alfa Romeo India Private Limited
23.	Alfa Romeo India Private Limited
24.	Alfa Romeo India Private Limited
25.	Alfa Romeo India Private Limited
26.	Alfa Romeo India Private Limited
27.	Alfa Romeo India Private Limited
28.	Alfa Romeo India Private Limited
29.	Alfa Romeo India Private Limited
30.	Alfa Romeo India Private Limited

31.	Alfa Romeo India Private Limited
32.	Alfa Romeo India Private Limited
33.	Alfa Romeo India Private Limited
34.	Alfa Romeo India Private Limited
35.	Alfa Romeo India Private Limited
36.	Alfa Romeo India Private Limited
37.	Alfa Romeo India Private Limited
38.	Alfa Romeo India Private Limited
39.	Alfa Romeo India Private Limited
40.	Alfa Romeo India Private Limited
41.	Alfa Romeo India Private Limited
42.	Alfa Romeo India Private Limited
43.	Alfa Romeo India Private Limited
44.	Alfa Romeo India Private Limited
45.	Alfa Romeo India Private Limited
46.	Alfa Romeo India Private Limited
47.	Alfa Romeo India Private Limited
48.	Alfa Romeo India Private Limited
49.	Alfa Romeo India Private Limited
50.	Alfa Romeo India Private Limited
51.	Alfa Romeo India Private Limited
52.	Alfa Romeo India Private Limited
53.	Alfa Romeo India Private Limited
54.	Alfa Romeo India Private Limited
55.	Alfa Romeo India Private Limited
56.	Alfa Romeo India Private Limited
57.	Alfa Romeo India Private Limited
58.	Alfa Romeo India Private Limited
59.	Alfa Romeo India Private Limited
60.	Alfa Romeo India Private Limited
61.	Alfa Romeo India Private Limited
62.	Alfa Romeo India Private Limited
63.	Alfa Romeo India Private Limited
64.	Alfa Romeo India Private Limited
65.	Alfa Romeo India Private Limited
66.	Alfa Romeo India Private Limited
67.	Alfa Romeo India Private Limited
68.	Alfa Romeo India Private Limited
69.	Alfa Romeo India Private Limited
70.	Alfa Romeo India Private Limited
71.	Alfa Romeo India Private Limited
72.	Alfa Romeo India Private Limited
73.	Alfa Romeo India Private Limited

New Non-Automotive Investor (Component) companies

Sl. No.	Applicant Name
1.	Alfa Romeo India Private Limited
2.	Alfa Romeo India Private Limited

1:12 PM · Mar 15, 2022

19

Reply

Copy link to Tweet

Explore what's happening on Twitter

As per the **ministry statement**, the proposed investment of Rs 45,016 crore is from approved applicants under Champion OEM Incentive Scheme and Rs 29,834 crore from approved applicants under Component Champion Incentive Scheme.

The scheme has two components, Champion OEM incentive scheme and Component Champion incentive scheme.

Until January 9, 2022, as many as 115 firms had filed applications under the PLI scheme for the automobile and auto component sector, which was notified in September last year, of which 95 applicants have been approved under the PLI scheme.

RELATED STORIES

Here is why the Polestar O2 is every influencer's dream car

BMW cuts 2022 profit forecast for car segment due to

Union Heavy Industries Minister Mahendra Nath Pandey said, “The overwhelming response shows that industry has reposed its faith in India’s stellar progress as a world-class manufacturing destination which resonates strongly with Hon’ble Prime Minister’s clarion call of AtmaNirbharBharat – a self-reliant India. India will surely take a huge leap towards cleaner, sustainable, advanced and more efficient electric vehicles (EV) based system.”

Here's a list of the 95 companies that have received approval :

In the Champion OEM (except two-wheelers and three-wheelers), 10 companies -- Ashok Leyland, Eicher Motors, Ford India, Hyundai Motor, Kia India, Mahindra & Mahindra, PCA Automobiles India, Pinnacle Mobility Solutions, Suzuki Motor Gujarat, and Tata Motors -- received approval.

In Champion OEM 2-wheelers and 3-wheelers, approval was given to four companies -- Bajaj Auto, Hero MotoCorp, Piaggio Vehicles, and TVS Motor Company.

In the new non-automotive investor (OEM), six companies -- Axis Clean Mobility, Booma Innovative Transport Solutions, Elest, Hop Electric Manufacturing, Ola Electric Technologies and Powerhaul Vehicle -- received approval.

Meanwhile, a total of 73 existing automobile and auto component manufacturing companies were approved under Component Champion Incentive Scheme. They include major automakers such as Maruti Suzuki India Limited, Hero MotoCorp Ltd, Bharat Forge, Bosch Ltd, Motherson Sumi Systems, Mitsubishi Electric Automotive India Private Limited, Toyota Kirloskar Auto Parts Private Limited, and Tube Investments Of India.

Companies like BHEL and CEAT were approved under new non-automotive investor (component) companies.

MHI had earlier approved 20 applicants (along with their 12 subsidiaries) for the Champion OEM Incentive scheme. Subsequently, the ministry has processed the applications received under the Component Champion incentive scheme and 75 applicants (along with their 56 subsidiaries) have been approved under this category of the scheme. Two auto OEM companies have been approved for both parts of the scheme, it said.

MHI had earlier approved 20 applicants (along with their 12 subsidiaries) for the Champion OEM Incentive scheme. Subsequently, the ministry has processed the applications received under the Component Champion incentive scheme and 75 applicants (along with their 56 subsidiaries) have been approved under this category of the scheme. Two auto OEM companies have been approved for both parts of the scheme, it said.