

'This is significant': PM Modi lauds GeM achieving ₹1 lakh crore order value



Prime Minister Narendra Modi today lauded Government-e-Marketplace. (PTI)

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The GeM is the national public procurement portal for the procurement of goods and services for Central and State government organisations



Prime Minister Narendra Modi today lauded Government-e-Marketplace (GeM) for achieving annual procurement of ₹1 lakh crore in Financial Year 2021-22, stating that the platform is empowering Micro, Small and Medium Enterprises (MSME) with 57 per cent of order value coming from the sector.

The GeM is the national public procurement portal for the procurement of goods and services for Central and State government organisations.

"Happy to know that Government e Marketplace (GeM) has achieved order value of ₹1 lakh crore in a single year! This is a significant increase from previous years. The GeM platform is especially empowering MSMEs, with 57 per cent of order value coming from the MSME sector," [PM Modi](#) said in a tweet.



Narendra Modi ✓

@narendramodi

Happy to know that [@GeM_India](#) has achieved value of Rs 1 Lakh Crore in a single year! This is a significant increase from previous years. The platform is especially empowering MSMEs, with 57 per cent of order value coming from MSME sector.

As per the data, the annual procurement was ₹38580 crore in the FY 20-21, in FY 19-20 it was ₹22991 crore, in FY 18-19 the procurement was ₹17462 crore, FY 17-18 it was ₹6188 crore and in the year 2016-17 the annual procurement was ₹422 crore.