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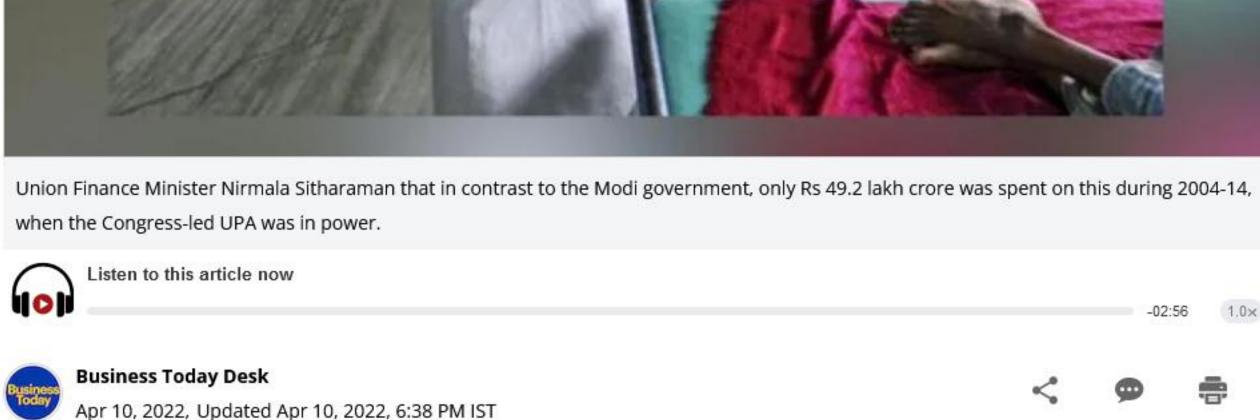
News / LATEST / Economy / Govt spent Rs 91 lakh crore since 2014 on infra, social sector schemes

Feedback

Govt spent Rs 91 lakh crore since 2014 on infra, social sector schemes

The overall developmental expenditure undertaken by the Centre amounted to a whopping Rs 90,89,233 crore (Rs 90.9 lakh crore) during 2014-15 to 2021-22, Union Finance Minister Nirmala Sitharaman tweeted.





over the last eight years, Union Finance Minister Nirmala Sitharaman tweeted citing a Reserve Bank of India (RBI) report. The overall developmental expenditure undertaken by the Centre amounted to a whopping Rs 90,89,233 crore (Rs 90.9 lakh crore) during 2014-15 to 2021-22, she posted.

The Modi government has spent Rs 91 lakh crore on social sector programmes and infrastructure development

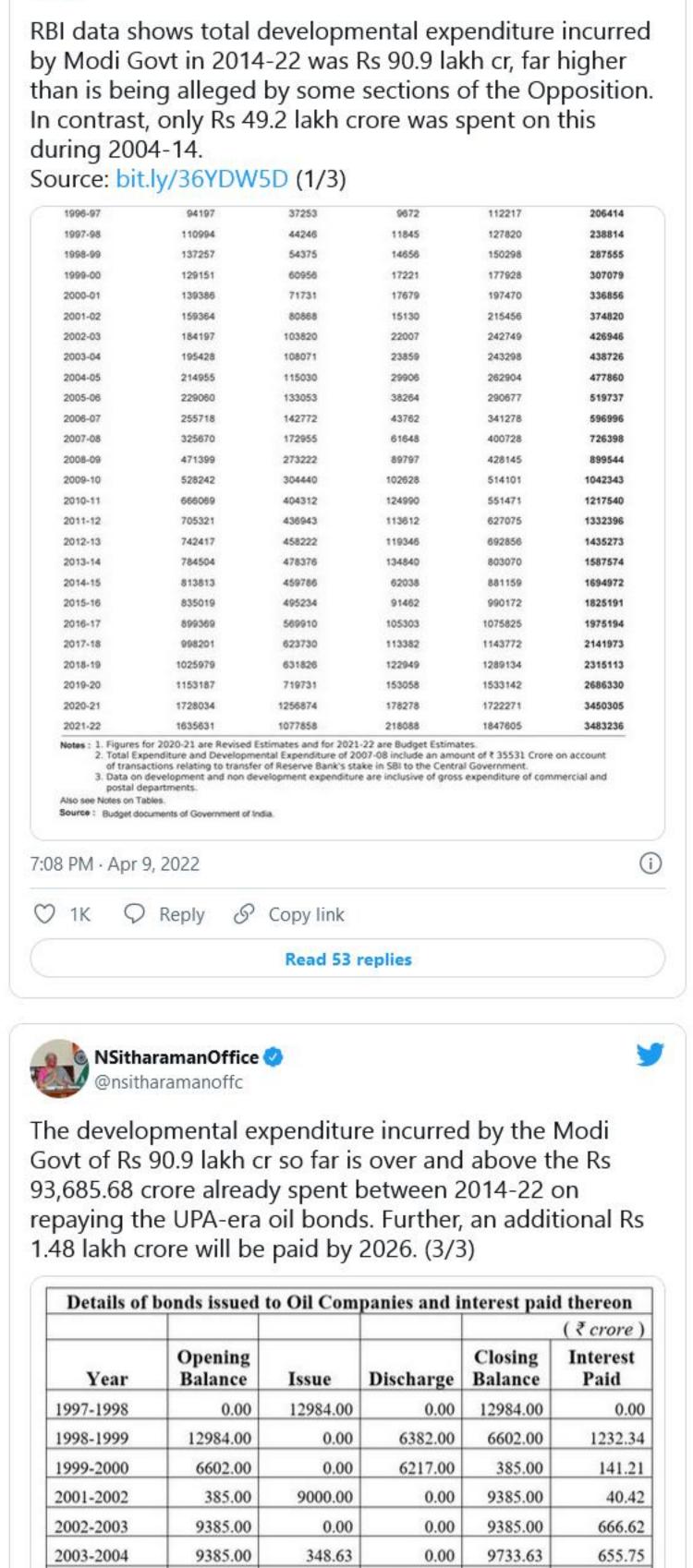
The finance minister said this in response to former finance minister P Chidambaram's comments about the very high collection of fuel tax but less spending on the people.

Also Read: Cabinet okays distribution of fortified rice via govt schemes to tackle malnutrition Embedding RBI's data in her tweet, FM Sitharaman mentioned the government's total developmental

expenditure incurred from 2014-22. She added that in contrast to the Modi government, only Rs 49.2 lakh crore

was spent on this during 2004-14, when the Congress-led UPA was in power.

NSitharamanOffice @nsitharamanoffc



"The expenditure incurred by the Modi Govt includes Rs 24.85 lakh crore spent so far on food, fuel and fertiliser subsidies and Rs 26.3 lakh crore on capital creation," FM Sitharaman posted. She added that only Rs 13.9 lakh crore was spent on subsidies over the 10 years of UPA.

The expenditure incurred by the Modi Govt includes Rs

24.85 lakh crore spent so far on food, fuel and fertiliser

subsidies and Rs 26.3 lakh crore on capital creation. Over

the 10 years of UPA, only Rs 13.9 lakh crore was spent on

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subsidies. Source: bit.ly/3LO8Hsw (2/3)

2004-2005

2005-2006

2006-2007

2007-2008

2008-2009

2009-2010

2010-2011

2011-2012

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food, fuel and fertiliser subsidies as well as capital creation.

7:10 PM · Apr 9, 2022

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The finance minister also tweeted the details of the RBI data regarding the government's expenditure so far on

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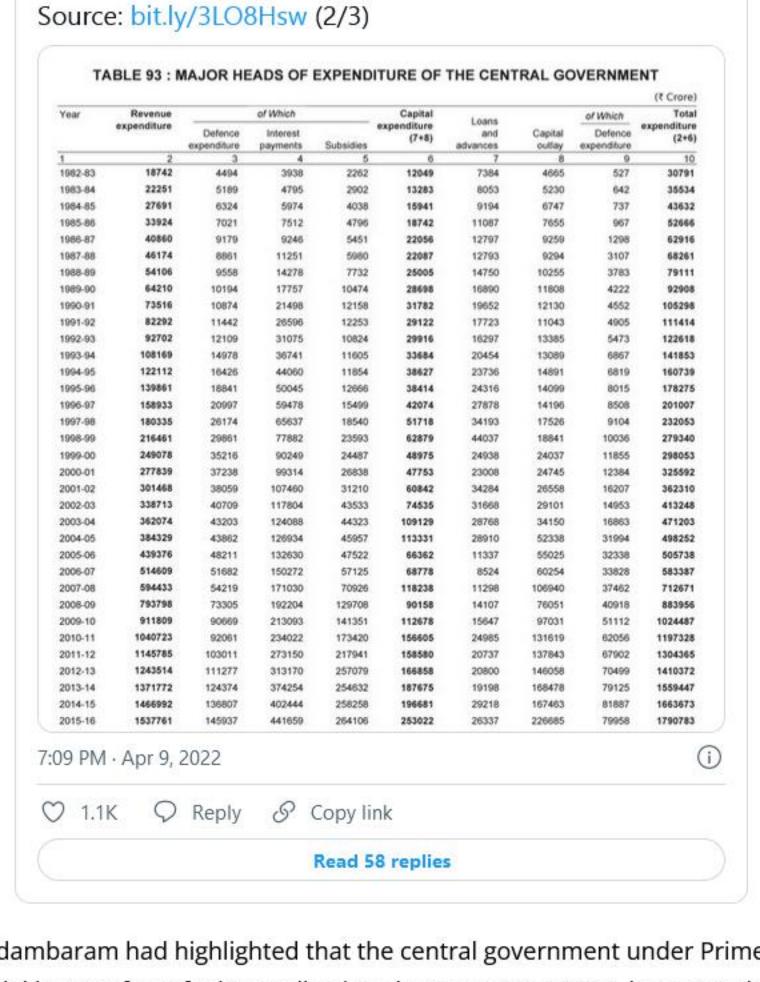
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Earlier this month, Chidambaram had highlighted that the central government under Prime Minister Narendra Modi collected Rs 26.5 lakh crore from fuel tax collections between 2014-2021, however, the total outgo on PM-KISAN, free food grain, cash allowances to women, and other cash transfers is "no more than Rs 2,25,000 crore which is less than the annual fuel taxes collected by the Centre alone."

development expenditure was nearly four times. Also Read: Rs 500 cr outlay for scheme to support existing pharma clusters, MSMEs: Govt

Refuting this, the government said the numbers posed by Chidambaram fall way short of the mark as the

Sharing a detailed account of the expenditure, the government added that this comprised over Rs 26 lakh crore in the form of capital expenditure to modernise infrastructure and create productive assets, Rs 25 lakh crore for

food, fertilizer and fuel subsidies, and Rs 10 lakh crore on social services such as education, health, affordable housing, etc. It is clear then, that the collections from the fuel tax have been put to good use as developmental expenditure,

the government noted, adding that it is unfortunate that a former finance minister would miss out on these basic data points.