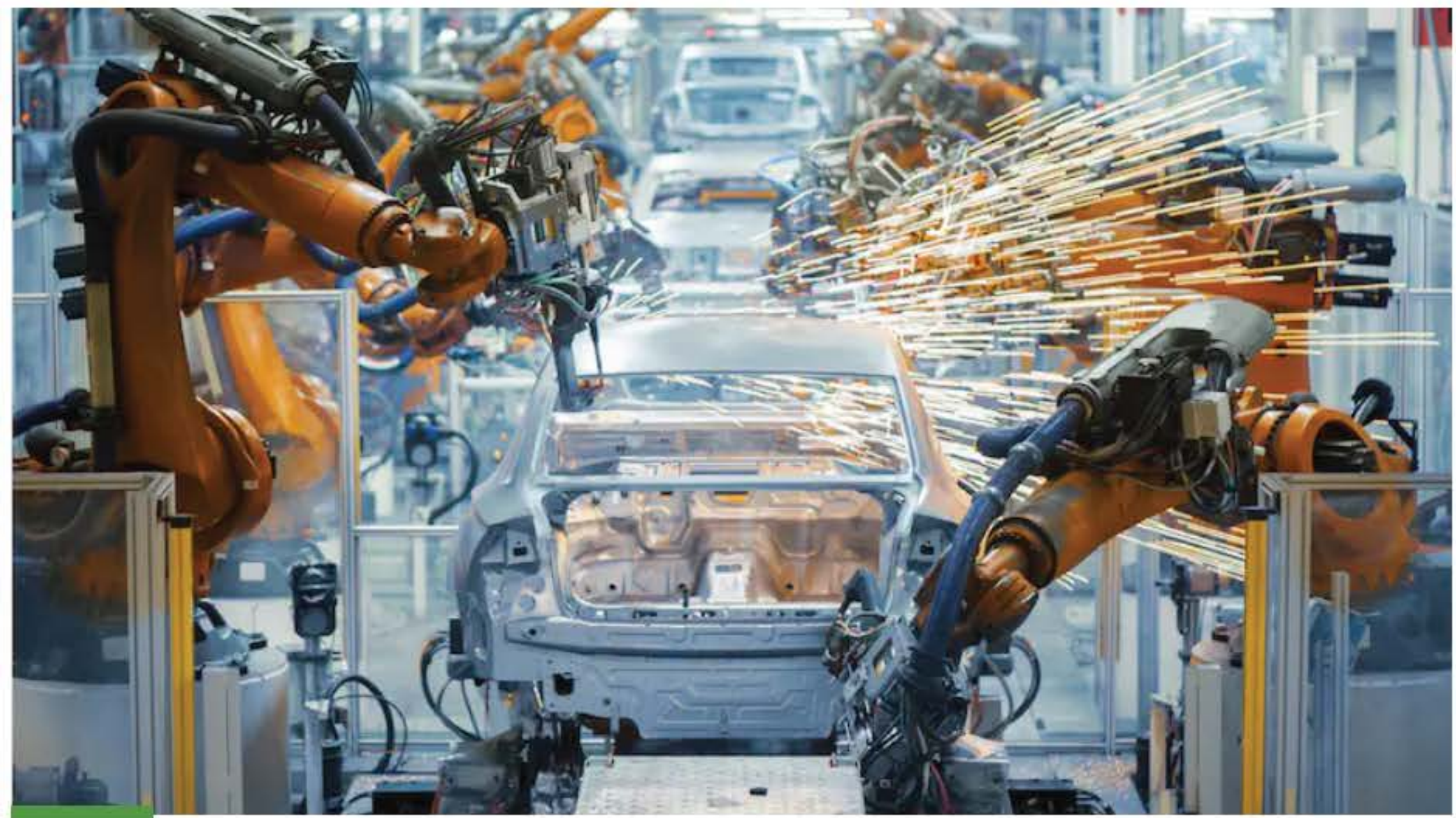


# India's industrial production grows to 1.7% in February as core sectors look up

For April 2021-February 2022, industrial output saw a growth of 12.5 percent as against a contraction of 11.1 percent in the corresponding period of FY21.

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India's industrial growth, as per the Index of Industrial Production (IIP), edged up to 1.7 percent in February from 1.5 percent in January, data released on April 12 by the Ministry of Statistics and Programme Implementation showed.

Industrial growth was expected to rise in February, with data released late March showing that the output of India's eight core sectors increased by 5.8 percent year-on-year in February, up from 4 percent the previous month.

With the eight core industries accounting for 40.3 percent of the total weight of IIP, industrial growth tends to rise when the performance of these sectors improves.

Though industrial output increased at a greater rate in February than in January, the rate of expansion remains subdued. The manufacturing sector, which makes up over three-fourths of the IIP, grew by a mere 0.8 percent in February, down from 1.3 percent in the first month of 2022.

However, mining and electricity saw an appreciable improvement. While mining output rose 4.5 percent year-on-year in February, up from 2.8 percent in January, that of electricity was also up by 4.5 percent. In January, electricity production was up a mere 0.9 percent.

	FEB 2022	JAN 2022	FEB 2021
IIP growth	1.7%	1.5%	-3.2%
Mining	4.5%	2.8%	-4.4%
Manufacturing	0.8%	1.3%	-3.4%
Electricity	4.5%	0.9%	0.1%
USE-BASED CLASSIFICATION			
Primary goods	4.6%	1.6%	-4.6%
Capital goods	1.1%	1.4%	-4.2%
Intermediate goods	4.3%	0.7%	-5.3%
Infrastructure goods	9.4%	6.1%	-3.5%
Consumer durables	-8.2%	-3.6%	6.6%
Consumer non-durables	-5.5%	2.1%	-3.8%

The picture was equally mixed as per the use-based classification, with half the categories witnessing an improvement in output growth, while the other half saw deterioration.