

CM Yogi Adityanath sets Rs 10 lakh crore target for next investors summit in Uttar Pradesh

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LUCKNOW: To realize the dream of making Uttar Pradesh a trillion dollar economy, the Yogi Adityanath government is eyeing to attract investments to the tune of Rs 10 lakh crore.

The state government is planning to hold a global investor summit within two years and a groundbreaking ceremony within 100 days.

EYE ON INVESTMENT PIE

► UP has set the target of attracting investments worth **₹10 lakh crore**

► The state will hold a **global investor summit** within **2 years** and the third groundbreaking ceremony within **100 days**

► The govt also plans to introduce an investor-friendly industrial policy



► Govt to launch Atal Industrial Infrastructure Mission to channelise previous investments for maximum job creation

► Govt will take steps to increase UP's exports from **₹1.5 lakh crore** to **₹2 lakh crore**

► **CM** has directed officials to acquire land for **Film City** within **2 years**

The plan of action was laid down on Friday during a presentation made by 11 departments working for infrastructure and industrial development in the state.

Chairing the meeting, Chief Minister Yogi Adityanath said, "UP has emerged as one of the most preferred destinations under the guidance of Prime Minister Narendra Modi. Proposals worth Rs 4.68 lakh crore were received during the last investor summit of which proposals worth Rs 3 lakh crore translated into investments.

To attract more investment, UP will hold another investor summit within two years. The target for investment would be Rs 10 lakh crore. This amount will accelerate UP's development and the task should be the top priority of stakeholders."

To achieve the target, the government will initiate several steps including the introduction of a new and investor-friendly industrial policy.

The state will also add new elements and upgrade its policy framework to make the most of the opportunities in the fields of electric vehicle use and manufacturing, logistics and warehousing, defence and aerospace.

The government will also launch the Atal Industrial Infrastructure Mission to channelise investments made over the past five years so that maximum employment can be created in the state. The CM asked the officials to make efforts to increase exports from UP from Rs 1.5 lakh crore to Rs 2 lakh crore. He also directed officials to speed up the Defence Corridor project. So far, 62 MoUs worth Rs 8,640 crore have been signed. Yogi said that infotainment players across the world were waiting for UP's Film City project and therefore, the developer should be finalized within six months and the land for the project should be acquired within two years.

The CM also asked officials to identify developer for six MSME parks proposed in various parts of the state. He said that efforts should be made to speed up the development of industrial clusters.

"The land allocation process for the medical device park should begin at the earliest and the ground breaking ceremony for the toy park should be held within 100 days. Also ensure that garment and plastic park projects start within the next two years," he told officials. Yogi said discussions should be held with all stakeholders to introduce new policies for startups and data centres. He added that internet connectivity should be ensured in all gram panchayats by 2024.

He said loan melas should be organised on a large scale in the next three months where banks should provide loans to at least one lakh entrepreneurs.

Yogi said the existing structure of the 'One District, One Product' (ODOP) Scheme should be improvised and its provisions should be used for job creation and promotion of exports. He said that at least 50,000 traditional craftsmen should be trained under the ODOP scheme. "UP has all the elements required to become a global textile hub and the potential must be explored," he said. He said that 2 crore students should be provided tablets and smart phones without any discrimination.

The CM said the road connectivity should be kept in top gear and Bundelkhand Expressway's main carriage way should be started at the earliest. He directed officials to finalise paperwork with the National Highway Authority of India for Ballia and Gorakhpur link expressways.

Yogi directed PWD officials to broaden and augment 10,000km of state roads, reconstruction of 1,6500 km roads and renovation of 90,000km of inner roads. He also took stock of airport projects in Moradabad, Kanpur, Ayodhya, and Jewar. Expressing satisfaction over the improvement recorded by UP on the 'ease of doing business' (EoDB) front - from rank 14 in 2017 to second spot in 2021, he asked officials to work out the strategy to make UP topmost state in the country. He reiterated his zero tolerance policy towards corruption and warned officials he would not tolerate any compromise with the quality of projects.