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Sops to textile units in Bundelkhand and Purvanchal regions

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Lucknow: Entrepreneurs willing to invest in the textile and garment sectors may look forward for a host of perks, including 100% exemption on stamp duty, infrastructure development support and land subsidy, especially if they engage women workers. The provisions in this regard are being made in the new textile and garmenting policy 2022 expected to be finalised before July. The UP government, which has decided to give a boost to the textile sector over the next five years, will roll out a plan to project the state as a global textile hub.

To achieve this goal, the MSME and export promotion department will chalk out a detailed plan and drafting of the textile and garmenting policy is the first step in this direction. "The policy document of other states is being studied in detail to provide the most attractive deal to investors in UP. Investors will be encouraged to go to Bundelkhand and Purvanchal," said ACS Navneet Sehgal, who convened a meeting on Thursday to review progress on the count. Officials from finance and environment departments also attended the meeting to give their inputs for the policy development.

Among important provisions likely to be made in the new policy include 100% reimbursement for those willing to set up private textile parks in the state. The government's vision is to attract an investment of Rs 7,500 crore, which will create massive self-employment opportunities in the state. As per an estimate, investment in the sector will provide jobs to five lakh people over the next five years. An official statement from the department said it was in the process of setting up of 115 export-oriented textile units at the cost of Rs 3,000 crore. Officials said that the units will come up at the proposed Apparel Park in Noida. The foundation stone for the park will be laid in July, while commercial production is expected to begin in September 2025.

Besides, the department aims to establish five new apparel and textile parks on a public and private partnership (PPP) mode by September 2026.