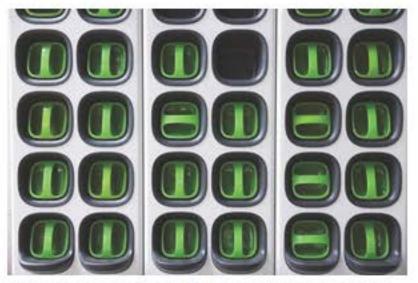
THE ECONOMIC TIMES Industry

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NITI Aayog releases draft battery swapping policy

Synopsis

The Aayog in its draft policy further said all major cities such as state capitals, UT headquarters and cities with population above 5 lakh will be covered under the second phase, given the importance of the two-wheeler and three-wheeler vehicle segments in growing cities.



Batteries are seen at a battery-swapping station by Taiwanese electric scooter maker Gogoro Inc in Taipei, Taiwan April 19, 2022.

Government think tank <u>Niti Aayog</u> on Thursday released a draft <u>battery swapping</u> <u>policy</u> under which all metropolitan <u>cities</u> with a population above 40 lakh will be prioritised for development of <u>battery swapping</u> network under the first phase.

The Aayog in its draft policy further said all major cities such as state capitals, UT headquarters and cities with population above 5 lakh will be covered under the second phase, given the importance of the two-wheeler and three-wheeler vehicle segments in growing cities.

According to the draft policy, vehicles with swappable batteries will be sold without a battery, providing the benefit of lower purchase costs to potential EV

owners.

It said any individual or entity is free to set up a <u>battery</u> swapping station at any location, provided that the specified technical, safety and performance standards are adhered to.

Considering the constraint of space in urban areas for setting up charging stations at scale, <u>Finance</u> Minister in her Budget speech 2022-23 had announced that the Centre would be introducing a battery swapping policy and interoperability standards in order to improve efficiency in the EV ecosystem.

According to an official statement, in this regard, Niti Aayog held an inter-ministerial discussion to formulate a robust and comprehensive battery swapping policy framework in February 2022.

It also held an extensive pre-draft stakeholder discussion with a wide spectrum of stakeholders representing battery swapping operators, battery manufacturers, vehicle OEMs, financial institutions, think tanks and other experts.

The draft is up for consultation, and Niti Aayog has invited comments on it until June 5.