

Business Standard

Niti Aayog's draft EV battery policy leaves too many unanswered questions

The mode of financing vehicles without a battery has not been spelt out

S Dinakar | New Delhi April 25, 2022 Last Updated at 06:10 IST



India's much-awaited policy on battery swapping and battery charging stations is a welcome addition to the manifold steps by the government to promote electric vehicles (EV). But unlike FAME (Faster Adoption and Manufacturing of Electric and Hybrid Vehicles) and a Production-Linked Incentive (PLI) scheme for cell production, Niti Aayog's draft policy on battery swapping, issued on April 20 and seeking comments by June 5, is skimpy on detail and vague on timelines. Investors need more clarity on technology and financial issues if they plan to commit billions of dollars to the EV ...

GST is 5% if the battery comes with the EV; if sold separately