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INDIA NEWS

Indo-Aus trade deal to help create 10 lakh jobs, work visas for students: Piyush Goyal

The Economic Cooperation and Trade Agreement happens to be the first trade agreement of India with a developed country after more than a decade. The deal provides for an institutional mechanism to boost trade between the two countries.



address at the lunch with business leaders organised by Australia India Chamber of



address at the lunch with business leaders organised by Australia India Chamber of Commerce, in Melbourne on Wednesday.(ANI) Published on Apr 07, 2022 01:59 PM IST











By hindustantimes.com | Written by Aryan Prakash

Union minister Piyush Goyal on Thursday said the Economic Cooperation and Trade Agreement (ECTA) between India and Australia will help in generating about ten lakh jobs in the next 4-5 years. "Indian students will get work visas to work in Australia," the minister told news agency ANI in Sydney.

"Trade deal with Australia will open new avenues. We finally made a free

trade agreement with a developed nation after ten years...The Indian industry is prepared to compete...Our outreach has increased. We've done highest ever export in our history," the union minister for commerce and industry added.



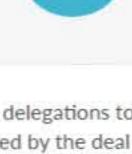
goods and services that is expected to cement strategic relations between the two sides and enhance bilateral trade while lowerin...

India and Australia will sign an interim trade deal encompassing

Key India-Aus trade deal to be inked

about \$100 billion by 2030.

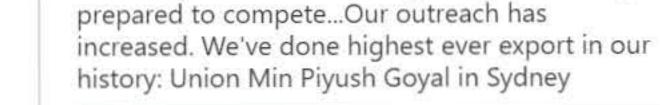




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"I would suggest that our teams should drill down sector by sector to see how we are going to grow this relationship... Let's be more ambitious, let's look at USD 100 billion engagement by 2030... So, we are looking at quadrupling this relationship in eight years," PTI had quoted the minister.

had said that India and Australia should look at boosting bilateral trade to





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history: Union Min Piyush Goyal in Sydney Watch on Twitter

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a developed nation after 10 yrs...Indian industry

avenues; finally made a free trade agreement with

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The ECTA happens to be the first trade agreement of India with a

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developed country after more than a decade. The deal provides for an institutional mechanism to boost trade between the two countries. Australia is the 17th largest trading partner of India and India is Australia's 9th largest trading partner. Calling the education sector as a bridge between India and Australia, the

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both the countries would soon start dual degree programmes for the students.

minister at the University of New South Wales in Sydney announced that

As per the dual degree programme between the countries, students would be allowed to study the course for a few years in one country and a few years in another country subject to norms.