

# 29 companies to invest Rs 500 crore or more in Uttar Pradesh

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LUCKNOW: At least 29 companies would be launching investment projects worth Rs 500 crore or more each during the third ground-breaking ceremony slated to take place on June 3 here. The list of investors includes Hiranandani Group, STT Global Data Centre India Private Limited, SLMG Beverages Private Limited, Dalmia Cement, Berger Paints and ACC Cement among others. Among these big-ticket investors, Hiranandani Group would be investing Rs 9134 crore in a data centre at Noida while Sify Technologies data centre is coming up with an investment of Rs 2692 crore, also at Noida.

"In all, the third ground-breaking ceremony will witness the launch of 1406 projects of 1,318 companies worth over 80,000 crore which is more than the target of Rs 75,000 crore set to mark the 75th year of Independence,"

UP industries minister Nand Gopal Gupta Nandi told TOI. PM Narendra Modi would be the chief guest on the occasion. Nandi convened a follow-up meeting of top UP officials to fine-tune the preparations for the ground-breaking ceremony on Saturday, a day after his spot visit of the venue at Indira Gandhi Pratishthan.

'642 companies setting up projects worth ₹1,018 crore'

Official sources said that the state industries and infrastructure development department has grouped the investment projects in five categories, the last cut-off being Rs 3 crore. As many as 642 companies are setting up their projects worth Rs 1,018 crore in this category.

There are 109 companies which are investing between Rs 100 and 500 crore. The total investment in this category is Rs 24,337 crore.

The third category comprises 292 companies that have pledged projects with value ranging between Rs 10 and Rs 100 crore. The total value of these projects is Rs 9,610 crore. Likewise, projects worth less than Rs 10 crore and more than Rs 3 crore form the fourth category. In this group, 334 companies are making an investment of Rs 1747 crore.

Nandi also said that the entire ceremony would be webcast across 75 districts and directed officials to make adequate arrangements for the same.