Invest UP CEO: Ensure timely nod to investment projects

TIMES NEWS NETWORK

Lucknow: Emphasising on the vision of chief minister Yogi Adityanath to transform UP as the number one economy of India, new CEO of Invest UP and secretary, industrial development, Abhishek Prakash on Friday directed officials to expedite the development of a new online incentive management system to ensure transparency and time-bound approval of investment projects.

Reviewing the functioning of investment promowith the additional CEO and special secretary to the CM's office Prathamesh Kumar, Prakash said a one-stop portal would be developed and integrated to address all queries of entrepreneurs.

Timely follow-up of new investment leads would be done to enable time-bound redressal of investors' grievances.

Later, chairing a meeting of different departments to reduce 'regulatory compliance burden' for businesses and citizens, the CEO said all efforts should be made to boost the confidence among businesses and make life better for common people.

"Efforts must be made to achieve the top spot in ease of doing business (EoDB) rankings in the country," he added. Currently, UP occupies the second spot in EoDB rankings.

Special secretary to the CM's office Prathamesh Kumar said that under the second phase of reducing compliance burden, 241 compliances had been reduced till March 31.