

Output of eight core industries surges to 18.1% in May

Synopsis

India's core sector output surged to 18.1% in May on a year-on-year basis as against 8.4% in the last month, revealed data by the commerce and industry ministry on Thursday.

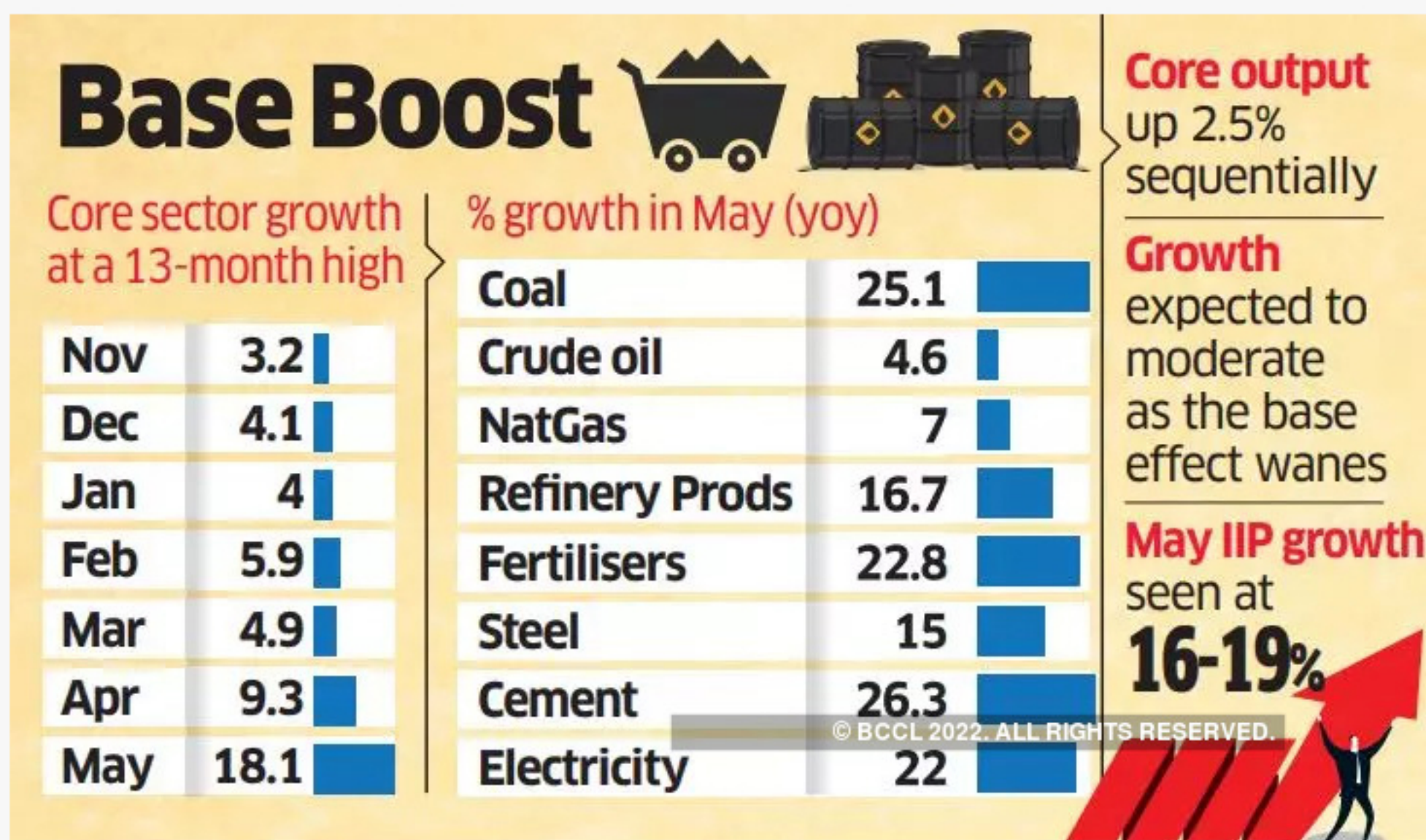


Agencies

India's [core sector output](#) surged to 18.1% in [May](#) on a year-on-year basis as against 8.4% in the last month, revealed data by the commerce and industry ministry on Thursday.

The growth can be attributed to increased production in [cement](#), [coal](#), fertilizers and [electricity](#) industries over the corresponding period of last fiscal.

The core sector makes up 40.27% of the Index of Industrial Production (IIP), making it a lead indicator of industrial activity.



The cement industry recorded the highest growth of 26.3% in the month of May this year as against 8% last month.

Another key driver was the coal sector that witnessed a sharp incline of 25.1%. Other sectors including fertilizer, electricity and natural gas grew by 22.8%, 22% and 7% respectively.

According to the data, the crude oil sector witnessed a growth of 4.6% against a contraction of 0.9% last month. Similarly, steel industry grew by 15% in May.

The production of petroleum refinery products increased by 16.7% as compared to 9.2% last month.

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