

MSME push turned UP youth from jobseekers to job providers: CM Yogi Adityanath

TNN | Jul 1, 2022, 03.21 AM IST



LUCKNOW: Aiming to create more jobs in the state, the Uttar Pradesh government organised a mega loan mela on Thursday in which banks have pledged to disburse loans worth Rs 2.95 lakh crore to various MSME units in the state. Speaking on the occasion, chief minister Yogi Adityanath said that the MSME push through the ODOP scheme and other policy decisions turned youth in UP from jobseekers to job providers.

The CM said that when he took charge of the state, he got the legacy of a virtually dead MSME sector.

MEGA INITIATIVE FOR JOBS & GROWTH

- UP aims to provide loan worth **₹2.95 lakh crore** under its annual loan scheme
- On **Thursday**, **₹16,000 crore** laons disbursed to **1.9 lakh** beneficiaries
- **UP's** credit ratio has increased from **46%** in **2017** to **53%** now. The government is targeting to scale it up to **55%** by next year and **60%** by end of **2027**
- **5** common facility centres inaugurated to boost trade of **ODOP** products in **Agra, Ambedkarnagar, Sitapur, Siddhartnagar and Azamgarh.**
- **UP** has signed an **MoU** with **Amazon** to start a digital centre in **Kanpur**

MAKING A CHANGE: CM Yogi Adityanath gives away to a beneficiary at the event in Lucknow on Thurd

- **SIDBI Swavalamban Kendra** started in **35 districts**
- **Yogi** has urged youth on use of c

"The unemployment rate prior to 2017 was about 18%, which has now declined to 2.9% only, because the state has been able to infuse a new life into the MSME sector which is the second biggest employer in state after agriculture," he said while appreciating the efforts and hard work put in by owners of these enterprises.

"The combined effect of right policy and hard work put in by MSME unit owners had made UP a land of job providers rather than that of jobseekers," the CM said. He also said that UP's credit-debit (CD) ratio has improved from 46% in 2017 to 53% in 2022. He urged the banks to encourage the young MSMEs and start-ups so that the CD ratio touches the 60% mark at the end of 2027.

Reiterating his government's commitment to providing a job to each family in Uttar Pradesh, the CM also said that his government was coming up with a programme to map every household in the state and find out the number of unemployed persons in it. The idea is to ensure that each family in the state has at least one earning member through service or entrepreneurship.

Referring to the PM's vision of enabling people of India to use banking services in digital platforms, CM Yogi urged heads of different banks to train and empower rural youth on the count and propagate the services available for their empowerment,

State finance minister Suresh Khanna said that peace and tranquillity are the essentials for development and growth and UP has scripted history on this count under the leadership of CM Yogi Adityanath.

"For generations, UP had been labelled with tags like Bimaru (sick) and badlands. But after the concerted crackdown on criminals, UP has become synonymous with growth and development. The exports from UP have scaled a new high and investors are willing to put in their money here," he said.

Cabinet minister for MSME, Rakesh Sachan, said that UP is the only state to have mobilised work during the pandemic period as a result of which, UP was creating jobs when others were losing. "In 2020-21, loans to the tune of Rs 2.12 lakh crore were disbursed. Of this, over Rs 83,000 crore were provided to MSME units – which was 115% achievement against the annual target fixed for that year. The target for this year is Rs 2.95 lakh crore," he said.

Additional chief secretary, MSME, Navneet Sehgal said that the loan mela was listed as a key activity in the 100-day action plan and has been achieved successfully. Referring to the Amazon digital centre in Kanpur, he said that this is the second of its kind in the country. "Gujarat had it before UP," he stated.