

Upgraded biotech park to make state capital a biz hub

Govt Draws Up Rs 10Cr Action Plan

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Lucknow: Funds amounting to about Rs 10 crore will be required to upgrade a biotech park at Kursi road in Lucknow.

Spread over an area of eight-acre, the park was set up in 2002 to provide space to start-ups for incubation and innovation in the bio business. However, a need is being felt to upgrade the technology and infrastructure available at the park to compete with other states and to ensure the park does not turn obsolete.

The UP government has drawn up a plan to revive the park and has decided to engage a private firm to operate the park once common facilities

ON REVIVAL MODE

➤ **Lucknow biotech park on Kursi Road** will be **upgraded soon** and operated on PPP model

➤ **Spread** over 8 acres, the park was set up in 2002 to provide space to startups for incubation and innovation

➤ However, technology and infrastructure at the park are not up to the mark

➤ To enhance facilities, UP has sought assistance of **₹10cr** from the **Centre**



➤ Companies working in clinical research, regenerative medicine, medical devices, hybrid seeds, precision medicine could be incubated at the park

➤ Employment is expected for at **least 1,000** individuals

ties and infrastructure are upgraded. Earlier this week the planning department forwarded a proposal to the Union ministry of science and technology asking for support and has floated an idea of constituting a committee to revive the project.

Tasked with the responsibility of achieving a one tril-

lion US dollar economy, the planning department wants to transform Lucknow as the hub of bio business in order to compete with states such as Karnataka, Telangana, Andhra Pradesh and Tamil Nadu. India accounts for only 3% of the global bio business which is mostly cornered by southern states. Studies con-

ducted by the department revealed that Andhra Pradesh and Tamil Nadu have excelled in the field of medical electronics, while Karnataka has been leading the production of stents and implants.

Secretary, planning department and nodal officer for the one trillion US dollar economy vision, Alok Kumar said, "We have identified key bio business sectors which can accelerate the growth of the state. We have finalised the plan to augment and increase facilities at the Lucknow biotech park. Support from a few private companies could also be taken to make the project viable. We are thinking of developing common facilities that can help startups which operate out of the park."

About one dozen companies are operating out of the park currently, while over 30 incubatees have graduated out of the park.