

India's trade deficit widens to \$26.18 billion in June; exports rise 23%, imports up 55%

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India's overall exports, merchandise and services combined, are estimated to have grown 22.95% year-on-year in June 2022, at around US\$64.91 billion, the Ministry of Commerce & Industry said in a press release on Thursday. For the same period, the overall imports are estimated to be \$82.42 billion, up 55.72% over the same period last year. The merchandise trade deficit in the month of June widened to \$26.18 billion from \$9.60 in June 2021. While the overall trade deficit widened to \$17.52 in June this year from \$0.14 in June 2021.